

RECENT PRICE	271.04	P/E RATIO	14.4 (Trailing: 15.2 Median: 11.0)	RELATIVE P/E RATIO	0.78	DIV'D YLD	2.4%	VALUE LINE
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2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	© VALUE LINE PUB. LLC	28-30
2.24	3.96	4.48	5.20	4.35	5.29	6.00	6.19	6.87	9.00	10.72	8.88	15.36	12.09	16.05	17.87	18.85	20.00	Earnings per sh ^A	25.00
.20	.20	1.00	1.20	1.44	1.58	1.72	1.88	2.12	2.72	3.40	3.60	3.70	4.00	4.05	4.60	5.00	5.28	Div'ds Decl'd per sh ^B	6.40
39.88	43.04	46.60	51.27	53.25	57.08	60.46	64.06	67.04	70.35	75.98	81.75	88.07	90.29	104.45	116.07	120.70	124.75	Book Value per sh ^C	143.40
3942.0	3910.3	3771.8	3803.5	3756.1	3714.0	3663.5	3561.2	3425.3	3275.8	3084.0	3049.4	2944.1	2934.3	2876.7	2797.6	2750.0	2725.0	Common Shs Outst'g ^D	2650.0
15.8	10.2	8.8	7.5	11.9	11.0	10.6	10.6	13.4	12.3	10.7	12.0	10.1	10.6	9.0	11.5	<i>Bold figures are Value Line estimates</i>		Avg Ann'l P/E Ratio	11.5
1.05	.65	.55	.48	.67	.58	.53	.56	.67	.66	.57	.62	.55	.61	.50	.64			Relative P/E Ratio	.65
.6%	.5%	2.5%	3.1%	2.8%	2.7%	2.7%	2.9%	2.3%	2.5%	3.0%	3.4%	2.4%	3.1%	2.8%	2.2%			Avg Ann'l Div'd Yield	2.2%

Owner	1063531	131318	125995	
LIABILITIES(\$mil.)				BUSINESS: JPMorgan Chase & Co. is a global financial services
Deposits	2340179	2406688	2406032	firm with operations in more than 60 countries. It has retail branches
Funds Borrowed	246640	261247	349728	in 48 states and Washington, D.C. Merged with Washington
Long-Term Debt	295865	391825	404148	Mutual, 9/08; Bank One, 7/04. Main business units are Consumer &
Net Worth	292332	329788	347458	Community Banking, Corporate & Investment Bank, Commercial
Other	490727	493755	500878	Banking, and Asset & Wealth Management. On 12/31/23, al-
Total	3665743	3875393	4002814	lowance for loan losses to total retained loans, 1.75%; net charge
				off rate, .52%. Had nearly 310,000 employees on 12/31/23. Directors
				& officers own less than 1% of common stock; The Vanguard
				Group, 9.4%; BlackRock, 6.7% (4/24 Proxy). Chairman & CEO:
				James Dimon. Inc.: DE. Address: 383 Madison Ave., NY, NY
				10079. Tel.: 212-270-6000. Internet: www.jpmorganchase.com .

Calendar	LOANS (\$ mill.)				
	Mar.31	Jun.30	Sep.30	Dec.31	
2022	1056093	1086405	1094448	1115921	
2023	1108843	1278089	1288113	1301286	
2024	1287265	1297709	1316062	1323643	
2025	1305000	1320000	1330000	1350000	
2026	1340000	1360000	1375000	1410000	

Calendar	QUARTERLY DIVIDENDS PAID \$				Full Year
	Mar.31	Jun.30	Sep.30	Dec.31	
2021	.90	.90	.90	1.00	3.70
2022	1.00	1.00	1.00	1.00	4.00
2023	1.00	1.00	1.00	1.05	4.05
2024	1.05	1.15	1.15	1.25	4.60
2025	1.25				

<p>(A) Diluted earnings. Quarterly earnings per share may not sum due to rounding. Excludes unusual expenses: '17, \$0.56. Excludes extraordinary gains (loss): '08, \$0.53; '09, \$0.02; '10, \$0.00.</p> <p>© 2025 Value Line, Inc. All rights reserved. Factual material is obtained from sources believed to be reliable and is provided without warranties of any kind. The PUBLISHER IS NOT RESPONSIBLE FOR ANY ERRORS OR OMISSIONS HEREIN. This publication is strictly for subscriber's own, non-commercial, internal use. No part of it may be reproduced, stored, or transmitted in any printed, electronic or other form, or used for generating or marketing any printed or electronic publication, service or product.</p>		<p>'23, \$0.18; Q1 '24, (\$0.19); Q2 \$2.06. Next earnings report mid-April.</p> <p>(B) Dividends historically paid late January, April, July, & October • Div'd reinvestment plan available.</p>	<p>(C) Includes intangibles: on 12/31/23, \$64.381 bil., \$22.38/sh.</p> <p>(D) In millions.</p>	<p>Company's Financial Strength A++</p> <p>Stock's Price Stability 85</p> <p>Price Growth Persistence 95</p> <p>Earnings Predictability 70</p>
<p>To subscribe call 1-800-VALUELINE</p>				