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(MILL) ssh Assets 3595 1778 2547 BUSINESS: The Home Depot, Inc. operates a chain of 2,291 retail ings; plumbing, heating, & electrical; paint & ceivables 1952 1936 2274 building supply home improvement "jurchouses" stores chain of servers the building supply home improvement "jurchouses" stores chain of servers the building supply home improvement "jurchouses" stores chain of servers the store in the store in t		
ventory (LEO) 12748 13925 14741 Duliding supply/lone improvement waterouse stores across the specialty items, hardware & loois. This abo	out 413,000 em	ployee
urrent Assets 1893 18529 20699 Supply in 1/06. Average store size: roughly 104,000 sq. ft. indoor Group, 7.6% (4/19 Proxy). Chairman, CE	,	
2cts Payable 7244 7755 9494 plus 24,000 sq. ft. garden center. Items stocked: about 35,000. Menear. Inc.: DE. Addr.: 2455 Paces Ferry 2761 2395 1315 Product lines include building materials; lumber; floor/wall cover- 30339. Telephone: 770-433-8211. Internet: v		
urrent Liab. 16194 16716 1898 16566 7999 The Home Depot's fiscal second- disputes, political unrest,		
NUMAI DATES Part - Part - Part - Estid 16:40 quarter (ended August 4th) results in Europe are raising co	ncerns a	bou
change (per sh) 10 Yrs. 5 Yrs. to '22'24 lales 7.0% 11.5% 7.5% Sales increased 1.2% from a year earlier, our shores, the housing man		
Ash Flow" 11.0% 18.0% 8.5% to \$30.839 billion, versus our \$31.200 bil- ly stable, if uneven, and	the unem	ıploy
widends 15.5% 20.5% 9.0% lion forecast. A shift in the fiscal calendar ment rate is low, as are bo vidends 15.5% 22.5% 14.5% base was partially to blame (fiscal 2018 That said, management d		
acal QUARTERLY SALES (\$ mill.) A Full was a 53-week year). A decline in lumber sales guidance due to lumb	per price o	defla
gins Apr. Per Jul. Per Oct. Per Jan. Per Year store sales were more robust rising 3.0% consumer arising from recent		
$\frac{1}{10} \frac{1}{22}\frac{1}{52}1$	e ňow exp	ecte
24947 30463 26302 26491 108203 but the every ticket need to a very state of the second solar very state 2.5% and 4.0%, 6		
20 27700 32200 28800 27000 #15700 per square foot climbed 1.1%. Strength tively. Earnings guidance w	as mainta	aine
$\frac{1}{2}$ EARNINGS PER SHARE AB Full Was broad based across product categories at \$10.03 a share, and of the share of the state of the		
M6 144 197 160 144 645 grew 20%, and sales to professionals out-prove the supply chain, cus	stomer ser	rvice
17 1.67 2.25 1.84 1.69 7.46 paced those to do-t-yoursen shoppers. The and omnichalmer sensing explanation of the sensing explanat		noul
19 2.27 3.17 2.50 2.11 10.05 though total operating expenses were flat We still think Home De	pot_stocl	
20 2.40 3.40 2.75 2.40 10.95 as a percentage of sales. The tax rate fell fers some appeal, thou		
al- QUARTERLY DIVIDENDS PAID c Full robusts points, but the bigger and to share capital gains potenti dar Mar.31 Jun.30 Sep.30 Dec.31 Year net was a lower share count (down 4.4% limited . The equity spor		
115 .59 .59 .59 .59 2.36 ings climb 4% from the like period of fiscal marks for Safety Finance		
$16 \begin{bmatrix} .69 & .69 & .69 \\ .89 & .89 \end{bmatrix}$ $\frac{.69}{.356} \begin{bmatrix} 2.76 \\ 2.36 \end{bmatrix}$ 2018, to \$3.17, ahead of our \$3.11 call. Price Stability, Price Growt		
103 + 103 + 103 + 103 + 103 + 103 + 103 + 103 + 100	_	
19 1.36 1.36 1.36 pears to be doing well, even as trade Matthew Spencer, CFA Sept. Fiscal year ends Sunday closest to January (\$0.09); '10, (\$0.02); '12, (\$0.10); '14, \$0.15; torically paid in March, June, Sept., and Dec. Company's Financial	.emper 20,	201
t of the following year. (30.09), 10, (30.02), 12, (30.10), 14, 30.15, 100 cm/paid in March, June, Sept., and Dec. Company's Financial to the following year. (15, \$0.12; '17, (\$0.17); '18, (\$0.16). Totals Div'd reinvest. plan avail. (D) In millions, ad-	Strength	A++

Company's Financial Strength	A++
Stock's Price Stability	95
Price Growth Persistence	100
Earnings Predictability	100

(B) Diluted earnings. Excludes nonrecurring gains/(losses): '07, (\$0.10), '08, (\$0.44); '09, © 2019 Value Line, Inc. All rights reserved. Factual material is obtained from sources believed to be reliable and is provided without warranties of any kind. THE PUBLISHER IS NOT RESPONSIBLE FOR ANY ERRORS OR OMISSIONS HEREIN. This publication is strictly for subscriber's own, non-commercial, internal use. No part of it may be reproduced, resold, stored or transmitted in any printed, electronic or other form, or used for generating or marketing any printed or electronic publication, service or product.