VA	LGR	REEN	IS B	00T		Q-WBA	R P	ecent Rice	51.5	0 P/E Rati	• 8 .	5 (Traili Media	ng: 8.4) an: 16.0)	RELATIVI P/E RATI		2 DIV'D YLD	3.4	%	/ALUI LINE		
MELIN		4 Lowered		High: Low:	39.0 21.3	40.7 21.4	40.2 26.3	47.1 30.3	37.8 28.5	60.9 37.1	78.0 55.3	97.3 73.0	102.8 71.5	88.0 63.8	86.3 59.1	74.9 49.3				t Price	
AFETY		2 Lowered		LEGE	5 x "Cash	Flow" p sh	1													2020	
	CAL 4	4 Lowered	6/7/19	Options:	Yes	e Strength ates recess															+20 +16
		ROJECTI															-				10
	Price	Gain	nn'l Total Return								յու ^ս եր	ստիրը	H1111111		<u></u> ال _{الالل} ال	'			+	+	+80
		105%) +55%)	21% 14%							^{ىر} ارانى ^ل		\sim				-l _i					+60 +50
	Decis	sions NDJ	FΜΔ		իուր	^[1]			<u>нчі, ічч</u> і												+40 30
Buy	0009	0 0 0	0 0 0			<u>hil,</u>	101		- 41												
Sell	1 0 0	4 0 0 Decisio	0 0 0	_														% ТО	T. RETUR		-20
	3Q2018	4Q2018	1Q2019	FEICEI									••••••••					1 yr.	THIS STOCK -18.8	VL ARITH.* INDEX -6.7	L
Buy Sell	532 649	602 629	617 649	shares traded	20 - 10 -				<u>↓</u> ↓		2014	ult auto		***** 		•		3 yr. 5 yr.	-31.9 -24.0	24.4 30.8	F
<u> </u>	598540 2004			2007	2008	2009	2010	2011	[<u> </u> +++++	2013	2014	2015	2016	2017	2018	2019	2020		UE LINE P		22-2
1.72	36.65	1	47.04	54.24	59.68	64.07	71.83	81.17	75.88	76.29	80.38	94.91	108.36	115.46	138.15	152.10	165.00	Sales pe			207
1.47	1.72 1.32	1	2.30	2.74	3.03	3.02	3.37 2.16	3.93	3.59 2.53	3.99 2.61	4.33 2.90	5.35 3.88	6.21 4.59	6.99 5.10	8.15 6.02	8.40 6.00	9.35 6.40		low"per s s per sh ⁴		13. 9
.16	.18	1	.27	.33	.40	.48	.59	.80	.95	1.14	1.28	1.37	1.46	1.53	1.64	1.74	1.86		ecl'd per		2
7.02	8.04	8.67 1025.4	10.04	11.20 991.14	13.01 989.18	14.54 988.56	15.34 938.61	16.70 889.29	19.32 944.06	20.55 946.60	21.63 950.39	28.32 1089.9	27.59 1083.0	26.83 1023.8	27.31 952.13	28.90 900.00	31.75 850.00		alue per sl n Shs Out		47 750
24.5	26.3		26.0	22.2	17.1	13.9	15.9	14.8	13.2	16.3	21.8	20.2	18.0	16.1	11.5		ures are		n'I P/E Rat	•	1
1.58	1.39	1	1.40	1.18	1.03	.93	1.01	.93	.84	.92	1.15	1.02	.94	.81	.62	Value estin	Line nates		P/E Ratio		•
.5%	.5%	.5% ICTURE a	.6%	.7%	1.1%	1.7% 63335	1.7% 67420	2.1% 72184	2.8% 71633	2.7% 72217	2.0% 76392	1.8% 103444	1.8% 117351	1.9% 118214	2.4% 131537	136900	140250	Sales (\$	n'l Div'd Y	ieia	2. 155
al De	ebt \$180	041 mill. D) Due in 5	Yrs. \$985		29.3%	29.7%	29.9%	30.0%	31.0%	31.3%	27.7%	27.9%	27.7%	24.8%	24.0%	24.5%	Gross N			26.
Debt	\$12685	omili L		t \$509.1 r % of Cap'		6.7% 7496	6.7% 7562	7.0%	6.7% 8385	6.8% 8582	7.8% 8309	5.7% 13100	7.6%	7.7%	7.1% 14327	6.5% 14800	7.0% 15250		ng Margin of Stores		8. 16
ases.,	, Uncap	. Annual	rentals \$	3.5 bill.		2006.0	2134.0	2411.1	2223.8	2497.0	2798.0	4085.0	5009.0	5503.0	5989.2	5550	5700		fit (\$mill)	•	70
	n Assets	s-8/18 \$8	676 mill.	Oblig. \$8	293	36.6%	36.7%	37.5%	37.0%	37.1%	36.9%	19.9%	21.5%	22.1%	17.8%	17.0%	18.0%		Tax Rate		20.
l.						3.2% 5280.0	3.2% 4489.0	3.3% 4239.0	3.1% 2038.0	3.5% 2991.0	3.7% 3347.0	3.9% 3100.0	4.3% 8870.0	4.7%	4.6% d3821	4.1% d3125	4.1% d2500		it Margin Cap'l (\$r	nill)	4. 2
d Stoc	ck None	9				2336.0	2389.0	2396.0	4073.0	4477.0	3736.0	13315	18705	12684	12431	12500	11500	Long-Te	rm Debt (\$mill)	80
mmo of 3/3		x 914,298	,978 sha	res		14376 12.2%	14400 13.0%	14847 14.2%	18236 10.2%	19454 10.7%	20561	30861 9.9%	29880 10.9%	27466	26007 16.3%	26000 15.5%	27000 15.5%	•	uity (\$mill) on Total C	,	35: 16.
RKE	T CAP:	\$47.1 bil				14.0%	14.8%	16.2%	12.2%	12.8%	13.6%	13.2%	16.8%	20.0%	23.0%	21.5%	21.0%	Return o	on Shr. Eq	uity	20.
(\$MIL	NT POS	SITION	2017		2/28/19	10.9% 22%	11.1% 25%	11.9%	7.9%	7.5% 42%	7.8% 43%	8.8% 34%	11.5% 31%	13.8%	16.3% 29%	15.0% 29%	15.0% 29%		d to Com Is to Net F		14. 2
ceiva			3301 6528	785 6573	818 7828				Boots Alli										imately 3		
ner	ry (LIF	·	8899 1025	9565 923	10188 10176				ed by its As of 8/3										tember, 2		
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bt Du her	Jé		251 5802	1966 6135	5356 5599				cy contri neral mer										ilmot Ro/ www.wa		
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	L RATE (per sh)	S Past 10 Yrs		ist Est'o	l '15-'17 '22-'24	cont	tinue	d to	slide	sinc	ce ou	r Ma	ırch	while	, tum	bled 1	nearly	12%,	year	over y	
es		8.5 10.0	5% 7	.0%	9.0% 0.0%				, it is over t										up 7% uragi		Лa
ash F		10.0)% 13	.0% 1	1.0% 7.0%	and	is no	w tra	ding s	some	50%	off its	all-	agem	ent sa	aid th	at it i	now l	ooks f	or fla	tti
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Company's Financial Strength	A+
Stock's Price Stability	75
Price Growth Persistence	60
Earnings Predictability	90

(A) Fiscal year ends August 31st.
 (B) Based on diluted shares. Excludes non-recurring gains (losses): '02, 1¢; '03, 2¢; '04, 1¢; '15, 12¢; '16, (77¢); '17, (\$1.32); '18, (67¢). May not add due to rounding. Next earnings report due June 27th. (C) Dividends historit, '10, (4¢); '11, 30¢; '12, (11¢); '13, (5¢); '14, ically paid in March, June, Sept., and Dec. ■
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