	CO	<u>SYS</u>	TEM		2-csco		RE	ecent Rice	53.2	3 P/E Ratio	16.	4 (Traili Media	ng: 18.0) an: 12.0)	RELATIVE P/E Ratio	0.9	9 DIV'D YLD	2.6	%	ALUE	Ξ	
TIMELIN		Raised 1	11/9/18	High: Low:	27.7 14.2	24.8 13.6	27.7 <u>1</u> 9.0	22.3 13.3	21.3 15.0	26.5 20.0	28.6 21.3	30.3 23.0	32.0 22.5	39.0 29.8	49.5 37.3	57.5 41.0				Price	
SAFETY		Raised 1		LEGEN 14	4.0 x "Cash	h Flow″ p s	;h												LULL	2020	120 120 100
		2 Raised S) = Market)	5/24/19	Options: '		e Strength ates recess															-80
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	Price	A Gain	nn'l Total Return											,I''II'	╓┿┿╖╏╷┿┥	1					
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	r Decis ASO	ions NDJ	FMA	·••••				۱ <u>۱</u> ۱۱۱۱۱	·" _{[4}]'II'	ալ ግր											20 16
o Buy	0 0 0 0 0 0 8 0	0 0 0					····	n In								•••					12
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to Buy to Sell	923 1076	1069 1088	1031 1193	shares traded							HIII	mantati	h.n.t. t.					1 yr. 3 yr.	25.4 97.3	-6.7 24.4	F
Hid's(000)3 2003	3364548 2004	3294695 2005		2007	2008	2009	2010	2011	2012	2013	2014		2016	2017	2018	2019	2020		147.8 Je line p i	30.8	22-24
2.70	3.31	3.95	4.70	5.73	6.71	6.24	7.08	7.95	8.69	9.02	9.23	9.67	9.79	9.63	10.69	12.15	12.90		s per sh		14.
.77 .59	.95 .76	1.08	1.13	1.43	1.66 1.31	1.37 1.05	1.73	2.12	2.38 1.85	2.45	2.60	2.71	2.82	2.88	3.23 2.60	3.70 3.07	3.95		low" per s		4.6 3.9
.59	.70	.01	.09	1.17	1.31	1.05	1.33	.12	.28	2.02 .62	2.06 .72	2.21 .80	2.36 .94	2.39 1.10	1.24	1.36	3.40 1.50		s per sh ^E ecl'd per :		3.: 2.(
.10	.09		.13	.21	.22	.17	.18	.22	.21	.22	.25	.24	.23	.19	.18	.25	.30		ending pe		
4.01	3.88 6650.4		3.95 6059.0	5.16 6100.0	5.83 5893.0	6.68 5785.0	7.83 5655.0	8.69 5435.0	9.68 5298.0	10.97 5389.0	11.09 5107.0	11.74 5085.0	12.64 5029.0	13.27 4983.0	9.36 4614.0	8.15 4270.0	8.50 4150.0		lue per sh 1 Shs Out		12. 4000
24.3	29.6	21.6	21.3	22.0	20.6	17.7	17.9	11.9	9.7	10.3	11.3	12.3	11.5	13.3	15.1	Bold fig	ures are	Avg Ann	'l P/E Rat	io	16
1.39	1.56	1.15	1.15	1.17	1.24	1.18	1.14	.75 .6%	.62 1.6%	.58 3.0%	.59 3.1%	.62 2.9%	.60 3.5%	.67 3.5%	.81 3.2%	Value estin	Line ates		P/E Ratio 'I Div'd Yi		3.2
							40040	43218	46061	48607	47142	49161	49247	48005	49330	51850	53450		s (\$mill)		598
						28.0%	32.0%	33.3%	31.0%	31.4%	31.6%	33.4%	32.1%	34.0%	35.5%		Operatin			35.5	
	ebt \$23. t \$15.9 b		e in 5 yea LT Interes			1768.0 6134.0	2030.0 7767.0	2486.0 9033.0	2602.0 10017	2351.0 10866	2432.0 10863	2442.0 11354	2150.0 12022	2286.0 12067	2192.0 12703	1950 13750	2000 14400	Deprecia Net Prof	ation (\$mi	II)	28 156
eases.	Uncapi	italized A	(30% of C Annual ren		mill	20.3%	17.5%	21.3%	21.9%	20.8%	20.8%	21.7%	21.8%	22.1%	21.0%	19.0%	19.0%	Income 1			19.0
						17.0%	19.4%	20.9%	21.7%	22.4%	23.0%	23.1%	24.4%	25.1%	25.8%	26.5%	26.9%	Net Profi			26.1
Dfd Cteels None					32188 12188	39725 16234	44202 16297	43329 12928	47305 20401	52660 21457	53808 24483	56120 25725	34802 20331	25000 16000	27000 16000		Cap'l (\$n rm Debt (\$		495 155		
Commo	on Stock	4 280 7	33,008 sh	s		38647	44267	47226	51286	59120	56654	59698	63586	66137	43204	34750	35280	-	ity (\$mill)		499
is of 5/1		.,_00,				12.9%	14.3%	14.7%	15.3%	15.5% 18.4%	14.5% 19.2%	14.3%	14.0%	13.6%	20.7%	27.0% 39.5%	28.0% 41.0%		n Total Ca		24.0
IARKE	T CAP:	\$228 bill	lion (Larg	je Cap)		15.9% 15.9%	17.5% 17.5%	19.1% 17.7%	19.5% 16.6%	12.8%	12.5%	19.0% 12.2%	18.9% 11.4%	18.2% 9.9%	29.4% 15.6%	21.0%	22.0%		n Shr. Eq I to Com I		31.0 15.0
URREI (\$MIL	NT POS	ITION	2017	2018	4/27/19			7%	15%	30%	35%	36%	40%	46%	47%	44%	44%	All Div'd	s to Net P	Prof	51
Cash As Receiva	ssets ^D	7	0492 4 5146	46548 5554	34643 3795					is a lead ner produ								Foreign b 12.8% c			
	ry (FIF	O)	1616 6449	1846 7889	1513 7360					raphically								ors hold I			
Current	Assets	8	3703	61837	47311					vorks, an y Cisco IO								%. (9/18 ss: 170			
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Other Current	t Liab.			19893 27035	27913	Cisc				s fii		on	all	will ł	e lun	npy ui	ntil sig	gnifica	ant 50		
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f change Revenu	les	10 Yrs 6.0)% 3.	.5%	' 22-'24 6.5%	juste	ed ear	year mings	in th per	e Apr share	il qua of \$	eased arter. 0.78	6% Ad- rose	build not a capita	outs c s bad al spe	comme l as tl nding	ence. he ove envir	Too, tl erall s conme	he res ervice nt, wł	e prov	ide
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