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 | 3 P/E
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an: 14.0) | RELATIVE
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--|--|--|---|
| MELINESS 2 Raised 3/15/19
 | High: 52.6
Low: 16.5 |
 | 49.2
36.6 | 53.8
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47.4
 | 90.8
58.3 | 96.2
78.4 | 93.9
67.6 | 75.7
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74.7 | 114.6
87.5
 | 117.7
93.2 | | | | Price |
 |
| AFETY 1 Raised 8/14/15
 | LEGENDS |
 | | 41.5 | 47.4
 | 50.5 | 70.4 | 07.0 | 50.5 | /4./ | 07.5
 | 33.2 | | | 2022 | 2023 | 20
 |
| ECHNICAL 3 Lowered 5/3/19
 | 13.0 x Earni | ings p sh
ce Strength
 | - | |
 | | | | | |
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| TA 1.10 (1.00 = Market)
 | Options: Yes
Shaded area indic | cates recess
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| 2022-24 PROJECTIONS
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| gh 160 (+35%) <i>10%</i>
w 130 (+10%) <i>4%</i>
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| 2Q2018 3Q2018 4Q2018
Buy 519 525 618
 | Percent 30 -
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 | | | 1 yr. | STOCK
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| Sell 644 655 648
J's(000) 715102 709804 710277
 | shares 20 -
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 | | ա | | llututt | liliiiiiii | ասե
 | | | 3 yr.
5 yr. | 87.9
44.7 | 37.6
44.9 | F
 |
| On November 14, 2008,
 | American Ex- | 2009
 | 2010 | |
 | 2013 | 2014 | | 2016 | 2017 | 2018
 | 2019 | 2020 | | UE LINE PI | | 22-
 |
| ess became a bank holding
 | | 1.54
 | 3.35 | 4.09 | 4.40
 | 4.88 | 5.56 | 5.39 | 5.65 | 5.89 | 7.33
 | 8.20 | 9.00 | | s per sh A | | 11
 |
| r the BHC Act subject to t
 | | .72
 | .72 | .72 | .78
 | .86 | .98 | 1.10 | 1.22 | 1.31 | 1.48
 | 1.65 | 1.85 | | ecl'd per | | 2
 |
| d examination by the Fede
 | |
 | 13.56 | 16.15 | 17.09
 | 18.32 | 20.21 | 21.33 | 22.68 | 21.22 | 26.32
 | 27.90 | 29.95 | | lue per sh | | 35
 |
| e United States. Thus, in opposing the provident of the sent American Express?
 | |
 | 1197.0 | 1164.0 | 1105.0
 | 1064.0 | 1023.0 | 969.00 | 904.00 | 859.00 | 847.00
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 |
| ve altered our financial pres
 | | 17.5
1.17
 | 12.4
.79 | 11.6
.73 | 12.7
.81
 | 15.0
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.85 | 14.5
.73 | 11.3
.59 | 14.4
.72 | 13.8
.74
 | Bold figu
Value | | - | i'l P/E Rat
P/E Ratio | |
 |
|
 | | 2.7%
 | 1.7% | 1.5% | 1.4%
 | 1.2% | 1.1% | 1.4% | 1.9% | 1.5% | 1.5%
 | estim | | | i'l Div'd Yi | | 1.
 |
|
 | | 124088
 | 147042 | 153337 | 153140
 | 153375 | 159103 | 161184 | 158893 | 181159 | 188602
 | 205000 | 215000 | - | sets (\$mil | | 250
 |
| PITAL STRUCTURE as of 3/31
 | | 30010
 | 57616 | 61166 | 64309
 | 66585 | 70104 | 58799 | 65461 | 74300 | 83396
 | 90200 | 92450 | | • | ' | 107
 |
|
 | Yrs \$53000 mill.
st \$1985 mill. | 3124.0
 | 4869.0 | 4641.0 | 4628.0
 | 5047.0 | 5472.0 | 5922.0 | 5771.0 | 6441.0 | 7663.0
 | 8500 | 9500 | | rest Inc (\$ | ' | 12
 |
| tal interest coverage '18: 4.9x)
 | st \$1000 mm. | 5313.0
 | 2207.0 | 1112.0 | 1990.0
 | 2110.0 | 2044.0 | 1988.0 | 2026.0 | 2759.0 | 3352.0
 | 4055 | 4600 | | ss Prov'n | | 5
 |
| Defined Benefit Pension Plan
 | (72% of Cap'l) | 21399
16369
 | 22950
19648 | 25321
21894 | 26954
22246
 | 27927
22976 | 28820
23257 | 26896
22473 | 26348
21997 | 27030
23298 | 32675
28864
 | 29165
25000 | | | rest Inc (\$
rest Exp (| | 31
26
 |
| Denneu Denem Pension Plan
 | 1 | 2137.0
 | 4057.0 | 4899.0 | 5076.0
 | 5359.0 | 5885.0 | 5498.0 | 5408.0 | 5336.0 | 6425.0
 | 6800 | | Net Prof | | φιιιιη | 20
 |
| ses, Uncapitalized Annuals re
 | entals \$142 mill. | 24.8%
 | 32.0% | 29.6% | 30.9%
 | 32.1% | 34.5% | 34.2% | 33.2% | 28.0% | 20.9%
 | 21.0% | 21.0% | Income | | | 21
 |
| Stock Series B & C: \$1.6 bill.
 | Div'd \$21 mill. | 1.72%
 | 2.76% | 3.20% | 3.31%
 | 3.49% | 3.70% | 3.41% | 3.40% | 2.95% | 3.41%
 | 3.30% | 3.40% | Return o | on Total As | ssets | 3.4
 |
|
 | 2 | 52338
 | 66416 | 59570 | 58973
 | 55330 | 57955 | 48061 | 46990 | 55804 | 58423
 | 57000 | | - | rm Debt (| | 58
 |
| mmon Stock 835,080,540 shs.
 | | 14406
 | 16230 | 18794 | 18886
12.3%
 | 19496
12.7% | 20673 | 20673
12.8% | 20501 | 18227 | 22290
 | 23300
11.5% | | | ity (\$mill) | | 28
 |
| of 4/15/19
 | | 11.6%
24.2%
 | 11.0%
39.2% | 12.3%
39.9% | 42.0%
 | 43.4% | 13.0%
44.1% | 36.5% | 12.9%
41.2% | 10.1%
41.0% | 11.8%
44.2%
 | 44.0% | 11.5%
43.0% | | to Total A
Tot Asse | | 11.
43
 |
| DIVET CAD, \$07.0 billion /l or
 | | 14.8%
 | 25.0% | 26.1% | 26.9%
 | 27.5% | 28.5% | 26.6% | 26.4% | 29.3% | 28.8%
 | 29.0% | 29.5% | | n Shr. Eq | | 31.
 |
| RKET CAP: \$97.9 billion (Larg
 | 2018 3/31/19 | 8.4%
 | 19.7% | 21.5% | 22.1%
 | 22.7% | 23.4% | 20.9% | 20.5% | 22.4% | 22.9%
 | 23.5% | 24.0% | Retained | l to Com I | Eq | 24
 |
| (\$MILL.)
 | | 43%
 | 21% | 18% | 18%
 | 18% | 18% | 21% | 22% | 23% | 21%
 | 20% | 21% | All Div'd | s to Net P | Prof | 2
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