| EXXON MOBIL N | YSE-xom | | R | RECENT Price | 81.64 | 4 P/E RATIO | o 17 . | 6 (Traili Medi | ng: 24.2) an: 13.0) | RELATIV P/E RATI | 0.9 7 | 7 DIV'D YLD | 4.0 | % | /ALUE LINE | | | |
|--|---|--|---|---|---|---|---|---|--|--|---|---|---|--|---|---|--|------------------------------------|
| IMELINESS 3 Raised 5/25/18 | | 95.3 96. ⁻ 69.0 56. | | 73.7 55.9 | 88.2 67.0 | 93.7 77.1 | 101.7 84.8 | 104.8 86.2 | 93.4 66.6 | 95.6 71.6 | 91.3 76.1 | 89.3 72.2 | | | Target 2021 | Price 2022 | | |
| AFETY 1 Raised 6/30/95 | LEGENDS | 'Cash Flow" p | sh | | | | | | | | | | | | | | 200 | |
| ECHNICAL 5 Lowered 4/27/18 ETA 1.00 (1.00 = Market) | Options: Yes | e Price Strengt indicates rece | | | | | | | | | | | | | | | 160 | |
| 2021-23 PROJECTIONS | | | | | | | | | | | | | | | | | 10 | |
| Ann'i Total Price Gain Return | | | | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | | uthon u | | | | H | اا م م م م م | <u></u> | | | | | +80 | |
| gh 125 (+55%) 14% w 100 (+20%) 9% | +++11+1 | ************************************** | | | ····· | | | | | | | | | | | | +60 +50 | |
| ISIDER DECISIONS | | | | ******* | , ************************************ | ••••••• | ********* | ••••••••• | | | | | | | | | 40 30 | |
| Buy 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | | | | | | | | | ****** | ***** | ***** | | | | | | 20 | |
| Sell 0 0 1 0 0 8 0 0 0 Istitutional Decisions | - | | | | | | | | | | | •• | | % TO | T. RETUR | N 4/18 /L Arith.* | | |
| 2Q2017 3Q2017 4Q2017 Buy 920 893 916 | | 15 | | <u>u. li.</u> | | | | | | | | | | 1 yr. | STOCK -1.0 | INDEX 9.5 | - | |
| Sell 1086 1095 996 d's(000)240370624159942224901 | shares traded | 10 | | | | | | Muult | 111 | | 0101000 | | | 3 ýr. 5 yr. | -0.8 3.0 | 25.8 68.8 | F | |
| 002 2003 2004 2005 | 2006 20 | 007 2008 | 3 2009 | 2010 | | 2012 | 2013 | 2014 | | 2016 | | 2018 | 2019 | | UE LINE PI | | 21-2 | |
| 6.7032.1241.2453.522.883.975.487.19 | 1 1 | 6.63 85.42 9.82 11.58 | | 68.60 9.08 | 91.58 11.97 | 93.45 11.83 | 90.02 11.48 | 86.83 11.86 | 56.98 8.23 | 54.51 7.27 | 57.65 7.94 | 67.20 9.00 | 70.75 9.45 | Sales pe | | . h | 94. 13. | |
| 2.00 3.97 5.46 7.19 1.61 2.56 3.89 5.35 | 1 1 | 7.28 8.69 | | 6.22 | 8.42 | 8.09 | 7.37 | 7.60 | 3.85 | 1.88 | 3.24 | 9.00 4.65 | 9.45 4.85 | | low" per s s per sh E | | 13. | |
| .92 .98 1.06 1.14 | | 1.37 1.55 | | 1.74 | 1.85 | 2.18 | 2.46 | 2.70 | 2.88 | 2.98 | 3.06 | 3.23 | 3.34 | | ecl'd per | | 3. | |
| 1.71 1.96 1.87 2.26 1.13 13.69 15.90 18.13 | 1 1 | 2.86 3.88 2.62 22.70 | | 5.40 29.49 | 6.54 32.61 | 7.61 36.84 | 7.77 40.14 | 7.84 41.51 | 6.37 41.10 | 3.90 40.34 | 3.63 44.28 | 5.00 45.70 | 6.25 47.25 | | ending pe lue per sh | | 7. 57. | |
| 00.0 6568.0 6401.0 6133.0 | | 82.0 4976.0 | | 4979.0 | 4734.0 | 4502.0 | 4335.0 | 4201.0 | 4156.0 | 4148.0 | 4239.0 | 4240.0 | 4240.0 | Commo | n Shs Out | sťg D | 424 | |
| 23.4 14.1 11.7 10.9 1.28 .80 .62 .58 | 10.0 | 11.4 9.5 .61 .57 | | 10.5 | 9.5 .60 | 10.7 .68 | 12.3 .69 | 12.8 .67 | 21.5 1.08 | 45.8 2.40 | 25.3 1.27 | Bold figu Value | | | 'l P/E Rat P/E Ratio | | 14 | |
| 2.4% 2.7% 2.3% 2.0% | | .6% 1.9% | | 2.7% | 2.3% | 2.5% | 2.7% | 2.8% | 3.5% | 3.5% | 3.7% | estim | ates | | i'l Div'd Yi | | 3. | |
| APITAL STRUCTURE as of 3/31 tal Debt \$40617 mill. Due in 5 | | 425071 | | 341578 | 433526 | 420714 | 390247 | 364763 | 236810 | 226094 | | 285000 | 300000 | Sales (\$ | | | 400 | |
| Debt \$20781 mill. LT Interes | st \$625 mill. | 18.1% 12379 | _ | 16.1% 14760 | 16.1% 15583 | 15.6% 15888 | 14.7% 17182 | 14.1% 17297 | 13.1% 18048 | 13.6% 22308 | 16.0% 19893 | 17.0% 18500 | 17.5% 19500 | | ng Margin ation (\$mi | II) | 19. 22 | |
| otal interest coverage: more thar il. \$1.3 bill. of capitalized leases | i 25x) | 45220 | | 30460 | 41060 | 37380 | 32580 | 32520 | 16150 | 7840.0 | 13768 | 19725 | 20550 | Net Prof | it (\$mill) | , | 33 | |
| ases, Uncapitalized Annual rer | (10% of Ca tals \$936 mill | | | 40.7% | 42.4% 9.5% | 43.6% 8.9% | 42.0% 8.3% | 34.9% 8.9% | 24.7% 6.8% | 24.7% 3.5% | 25.5% 5.6% | 34.0% 6.9% | 34.0% 6.9% | Income Net Prof | | | 30. 8. | |
| nsion Assets-12/17 \$34.2 bill. | | 23166 | 3174.0 | d3649 | d4542 | 321.0 | d12416 | d11723 | d11353 | d6222 | d10637 | d6000 | d5000 | Working | J Cap'l (\$n | | d5 | |
| ligation \$47.3 bill. | | 7025.0 | | 12227 146839 | 9322.0 154396 | 7928.0 165863 | 6891.0 174003 | 11653 174399 | 19925 170811 | 28932 167325 | 24406 187688 | 26000 193700 | 27000 200250 | | rm Debt (ity (\$mill) | | 300 2420 | |
| d Stock None mmon Stock 4,233,834,437 sh | ares | 37.9% | | 19.4% | 25.3% | 21.7% | 18.2% | 17.7% | 8.5% | 4.1% | 6.6% | 9.0% | 9.0% | | on Total Ca | | 12. | |
| ARKET CAP: \$346 billion (Larg | ie Can) | 40.0% | | 20.7% | 26.6% 20.6% | 22.5% 16.3% | 18.7% 12.3% | 18.6% 11.9% | 9.5% 2.4% | 4.7% | 7.3% | 10.0% 3.0% | 10.5% 3.5% | | on Shr. Eq d to Com I | | 14. 8. | |
| IRRENT POSITION 2016 | 2017 3/31 | | | 29% | 20.0 % | 28% | 34% | 36% | 75% | NMF | 94% | 69% | 69% | | ls to Net P | | 4 | |
| (\$MILL.) sh Assets 3657 | | | | | il Corp. is | | | | | | 7: 21.2 bill | | | | | | | |
| ventory 15080 | 16992 180 | 048 gas ² | | | ': oil, 2.3 feet (+1% | | | | | | anies acc nada). Va | | | | | | | |
| Ourrent Assets 41416 47134 48315 basis, total p Current Assets 41416 47134 48315 basis, total p Accts Payable 22549 36796 37207 barrels (flat Debt Due 13830 17390 19836 Chemical sa | | | | production fell 2% in '17. Daily refinery runs, 4.3 million vs. '16); product sales, 5.5 mill. bbls (flat vs. '16). | | | | | | Oil (Canada). Vanguard owns 7.5% of stock; BlackRock, 6.19 State Street, 5.0% (4/18 Proxy). Employs 71,100. Chrmn., Pres and CEO: Darren Woods. Inc.: NJ. Addr.: 5959 Las Colinas Bl/v Irving, TX 75039-2298. Tel.: 972-444-1000. www.exxonmobil.com. | | | | | | | | |
| | | | | | | | | | | | | | | | | | her <u>11259</u> Irrent Liab. 47638 | <u>3045</u> <u>32</u> 57231 603 |
| | st Est'd '15 | dor | nestic rkablo | dri stra | lling tegy f | shou or th | uld e nex | prove t sev | eral | | s will a lowe | | | | | | ate | |
| Change (per sh) 10 frs. 5 frs. to 21-25 years. | | | | The company is putting its muscle H | | | | | | | from a lower U.S. corporate tax rate. Higher oil prices should lift earning in 2018. That trend was apparent in th | | | | | | | |
| rnings -7.5% -17. | .0% 18.0% | % Per | | | of Tex | | | | | | quarte | | | | | | | |
| | .0% 3.0% .0% 5.5% | % acq | uisitio | ns in | the re | gion i | in rec | ent y | ears. | throu | igh the | e rem | ainin | g mon | ths of | the y | yea | |
| | | ⁻ ull sup | This plan of action addresses the need to support production levels while allowing | | | | | | | | Less momentum from rising crude oil quo tations seems likely in 2019, when we onl | | | | | | | |
| | | ear Exx | Exxon greater flexibility toward initiating complicated international ventures and ex- 2021-2023, rising dema | | | | | | | | | | | | | | | |
| lar Mar.31 Jun.30 Sep.30 | | | | eer inne | ernatio | | | | I ex- | | icts a | | | | | | | |
| Mar.31Jun.30Sep.301559228653955986616487075769458677 | 52321 236 61016 226 | ⁵⁸¹⁰ com ⁵⁰⁹⁴ pen | | | e drilliı | ig pro | | | | · • · · · · | ion in | - 11 | | ıcing | | cham | ica | |
| Iar Mar.31 Jun.30 Sep.30 15 59228 65395 59866 16 48707 57694 58677 17 58522 58142 61184 | 52321 236 61016 226 66515 244 | ⁵⁸¹⁰ 5094 1363 5000 Sti | sive of II, in | fshore vesto | drillin rsha | aven' | ť be | | | | | | | | | | | |
| tar Mar.31 Jun.30 Sep.30 15 59228 65395 59866 16 48707 57694 58677 17 58522 58142 61184 18 68211 70000 72000 19 73000 75000 75000 | 52321 236 61016 226 66515 244 74789 285 77000 300 | 5810 5094 5363 5000 5000 5000 0000 0000 0000 0000 | sive of Il, in husia | fshore vesto stic t | | aven' 1 the | ť be stoc | k lat | tely. | manı | ifactur per sh | ring 1 | night | weľl | | | | |
| Itar Mar.31 Jun.30 Sep.30 15 59228 65395 59866 16 48707 57694 58677 17 58522 58142 61184 18 68211 70000 72000 19 73000 75000 75000 al- EARNINGS PER SHAR 64214 64214 | 52321 236 61016 226 66515 244 74789 285 77000 300 E ^B F | 5810 com 5094 pen 4363 Stil 5000 ent 5000 One Full oil | sive of II, in husia e reaso and n | fshore vesto stic t on is t atural | rs ha owarc he 6% gas p | ven' I the decli produ | ť be stoc ine in ction | k lat comb this y | t ely. oined year. | manu ings This | ifactur per sha is a | ring r are no pow | night otably v erfu | well ^{7.} l con | push npany | upe , wł | arı | |
| Mar.31 Jun.30 Sep.30 15 59228 65395 59866 16 48707 57694 58877 17 58522 58142 61184 18 68211 70000 72000 19 73000 75000 75000 al- tar EARNINGS PER SHAR Mar.31 Jun.30 Sep.30 15 1.17 1.00 1.01 | 52321 236 61016 226 66515 244 74789 285 77000 300 E ^B F Dec.31 Y .67 3 | 8810 com 6094 pen 4363 Stil 5000 ent 5000 One 5000 oil 6ar Our 3.85 mon | sive of II, in husia e reaso and n feeli re if it | fshore vesto stic t on is t atural ng is chose | rs ha owarc he 6% gas p that to, pa | ven' d the decli orodu Exxo rticul | t be stoc ine in ction on cou arly i | comb comb this uld p n the | t ely. pined vear. ump case | manu ings This top-o cons | ifactur per sha is a juality ervati | ring r are no pow y sha ive, t | night otably verfu ares otal | well ^{7.} l con may f retur | push npany fit the n-orie | up e v, wh e bill ented | arı 105 fc i1 | |
| Mar.31 Jun.30 Sep.30 15 59228 65395 59866 16 48707 57694 58677 17 58522 58142 61184 18 68211 70000 72000 19 73000 75000 75000 al- EARNINGS PER SHAR Mar.31 Jun.30 Sep.30 15 1.17 1.00 1.01 16 .43 .41 .63 17 .95 .78 .93 .93 .93 .93 | 52321 236 61016 226 66515 244 74789 285 77000 300 E ^B F Dec.31 Y .67 3 .41 1 .58 3 | 8810 com 3094 pen 3093 Stil 5000 One 5000 One 5000 One 5001 oil 3.85 mon 1.88 of r 3.24 pro | sive of II, in husia e reaso and n r feeli re if it natural | fshore vesto stic t on is t atural ng is chose gas, | rs ha owarc he 6% gas p that to, pa but pr | aven i the decli brodu Exxo rticul ice re | t be stoc ine in ction on cou arly i ealizat | k la t comb this y ild p n the ions o | t elý. ined vear. ump case lon't | manu ings This top-o cons vesto | ifactur per sha is a jualit ervations lo | ring r are no pow y sha ive, t oking | night otably verfu ares otal otal g for | well /. l con may f retur a sta | push npany fit the n-orie ake ir | up e , wł e bill ented i the | nos l fo l ir e | |
| dar Mar.31 Jun.30 Sep.30 15 59228 65395 59866 16 48707 57694 58877 17 58522 58142 61184 18 68211 70000 72000 19 73000 75000 75000 al- EARNINGS PER SHAR Mar.31 Jun.30 Sep.30 15 1.17 1.00 1.01 16 .43 .41 .63 17 .95 .78 .93 18 1.09 1.15 1.20 | 52321 236 61016 226 66515 244 74789 285 77000 300 E ^B F Dec.31 Y .67 35 .41 1 .58 3 1.21 4 | 8810 com 5094 pen 3093 Still 5000 ent 5000 ent 5000 oll 6ar Oun 3.85 mon 3.85 of r 3.24 pro 4.65 blv | sive of II, in husia e reaso and n r feeli re if it natural vide th | fshore vesto stic t on is t atural ng is chose gas, ie ince | rs ha owarc he 6% gas p that to, pa | ven decli brodu Exxo rticul ice re The | t be stoc ine in ction on con arly i ealizat compa | k lat comb this y uld p n the ions o uny pr | t elý. pined vear. ump case don't roba- | manu ings This top-o cons vesto ergy yield | ifactur per sha is a juality ervations loo secto follow | ring r are no pow y sha ive, t oking or. Th ving t | night otably orfu otal g for e stoc he rec | well i con may f retur a st ik offe cent 6 | push npany fit the n-orie ake in ors a co 5.5% ir | up e , wh e bill ented n the ompe- ncreas | eari nos l fo l in e ei llir se i | |
| dar Mar.31 Jun.30 Sep.30 15 59228 65395 59866 16 48707 57694 58677 17 58522 58142 61184 18 68211 70000 72000 19 73000 75000 75000 al- dar Mar.31 Jun.30 Sep.30 15 1.17 1.00 1.01 16 .43 .41 .63 17 .95 .78 .93 18 1.09 1.15 1.20 19 1.15 1.20 1.25 | 52321 236 61016 226 66515 244 74789 285 77000 300 E ^B F Dec.31 Y .67 3 .41 1 .58 3 1.21 4 1.25 4 | 8810 com 5094 pen 363 Stil 5000 ent 5000 oil 6000 One 601 One 602 oil 3.85 mon 3.85 fmon 3.84 of r 4.65 bly 4.85 to s | sive of II, in husia e reaso and n r feeli re if it natural vide th could show l | fshore vesto stic t on is t atural ng is chose gas, ne ince have better | rs ha owarc he 6% gas p that to, pa but pr entive. refrain volum | decli decli orodu Exxo rticul ice re The ned fi ne fig | t be stoc ine in ction on con arly i ealizat compa rom a gures, | k lat comb this y ild p n the ions o iny pr sset y too. | t ely. ined zear. ump case don't oba- sales Wall | manu ings This top-o cons vesto ergy yield the q | ufactur per sha is a jualit ervati ors lo secto follow uarter | ring r are no y sha ive, t oking or. Th ing th ly div | night otably orfu otal g for e stoc he rec videnc | well i con may f retur a sta k offe cent 6 l. Stea | push npany fit the n-orie ake in ors a co 5.5% in ady hil | up e , wh bill ented i the ompe icreas kes ir | earn nos l fo l ir e en llin se i n th | |
| dar. Mar.31 Jun.30 Sep.30 15 59228 65395 59866 16 48707 57694 58877 17 58522 58142 61184 18 68211 70000 72000 19 73000 75000 75000 al- EARNINGS PER SHAR Mar.31 Jun.30 Sep.30 15 1.17 1.00 1.01 16 .43 .41 .63 17 .95 .78 .93 18 1.09 1.15 1.20 19 1.15 1.20 1.25 .93 .93 .93 .94 109 1.15 1.20 1.25 .93< | 52321 236 61016 226 66515 244 74789 285 777000 300 E ^B F Dec.31 Y 1.21 4 1.25 4 AID ⊂=↑ F Dec.31 Y | 8810 com 5094 pen 3063 Stil 5000 Stil 6000 One 5000 One 61 Out 61 Out 5000 One 61 Out 61 Out 3.85 for 5000 Div 61 Out 62 Prov 64.65 Div 64.65 Stro 70 Stro | sive of II, in husia e reaso and n r feeli re if it hatural vide th could show 1 eet is nding | fshore vesto stic t on is t atural ng is chose gas, ne ince have better also is risi | rs ha owarc he 6% gas p that to, pa but pr entive. refrain volum unhapp ing an | aven't decliproduce Exxo rticul ice reaction The a med fine figory the d most | t be stoc ine in ction on cou arly i ealizat compa rom a gures, at dev re sha | k lat comb this y uld p n the ions o ions o uny pr sset s too. velopr are re | tely. ined vear. ump case don't oba- sales Wall nent pur- | manu ings This top-o cons vesto ergy yield the q payor | ifactur per sha is a juality ervations loo secto follow | ring r are no y sha ive, t oking r. Th ing t ly div likel | night otably verful ares otal otal g for e stoc he reo videnci y, too | well i con may f retur a sta k offe cent 6 l. Stea . The | push npany fit the n-orie ake ir rs a co 5% ir ady hil share | up e , wh e bill ented in the ompendence kes in s als | eari nos l fc l in e ei llir se i n th o o | |
| dar Mar.31 Jun.30 Sep.30 15 59228 65395 59866 16 48707 57694 58877 17 58522 58142 61184 18 68211 70000 72000 19 73000 75000 75000 al- EARNINGS PER SHAR Mar.31 Jun.30 Sep.30 15 1.17 1.00 1.01 16 .43 .41 .63 16 .43 .41 .63 .78 .93 .1.20 1.25 18 1.09 1.15 1.20 1.25 .1.25 .1.20 .125 al- QUARTERLY DIVIDENDS P. Mar.31 Jun.30 Sep.30 .69 .69 | 52321 236 61016 226 66515 244 74789 285 777000 300 E ^B F Dec.31 Y .67 3 .41 1 .58 3 1.21 4 1.25 4 AID C=† F Dec.31 Y .69 2 | 8810 com 5094 pen 3063 Stil 5000 Stil 6000 One 5000 One 6ar Out 5000 In the 5000 One 64.65 bly 5000 Stre 6ar Spec 2.70 Cha | sive of II , in husia e reaso and n r feeli re if it hatural vide th could show l eet is nding ses_arc | fshore vesto stic t on is t atural ng is chose gas, ne ince have better also is risi e not | rs ha owarc he 6% gas I that to, pa but pr entive. refrain volum unhapp ing an taking | decli decli orodu Exxo rticul ice re ned fi ne fig oy th d mo place | t be stoc ine in ction on cou arly i ealizat compa rom a gures, at de re sha e. Ove | k lat comb this y uld p n the ions o iny pr sset s too. velopr are re r the | tely. pined vear. ump case lon't oba- sales Wall nent pur- long | manu ings This top-c cons veste ergy yield the q payor fer g year | ifactur per shi is a jualit ervati ors lo secto follow uarter it are ood rec horizo | ring r are no pow y sha ive, t oking or. The ring the ly div likely covery n, as | night otably verfu nres 1 otal 1 g for e stoc he rec videnc y, too y pote sumir | well I con may f retur a sta k offe cent 6 l. Stea . The ntial on g a h | push npany fit the n-orie ake ir ors a co .5% ir ady hil share over the nealthy | up e y, wh bill ented i the ompe acreas kes in s also he 3- y oil | earn nos l fo l ir e en llin se i n th o o to ma | |
| dar Mar.31 Jun.30 Sep.30 115 59228 65395 59866 116 48707 57694 58677 117 58522 58142 61184 118 68211 70000 72000 12 73000 75000 75000 131 EARNINGS PER SHAR Mar.31 Jun.30 Sep.30 115 1.17 1.00 1.01 116 4.3 .41 6.3 117 .95 .78 .93 117 .95 .78 .93 118 1.09 1.15 1.20 1.25 .120 1.25 119 1.15 1.20 1.25 .31 .33 .31 .31 .32 .32 118 1.09 1.15 1.20 1.25 .31 .33 .31 .33 .31 .32 .32 .33 .31 .33 .34 .33 .34 .34 .33 .31 | 52321 236 61016 226 66515 244 74789 285 77000 300 E ^B Dec.31 Y .67 3 .41 1 .58 3 1.21 4 AlD ⊂+ ↑ Dec.31 Y .69 2 .73 2 .75 2 | 8810 com 5094 pen 3093 Still 5000 Still 5000 Galarian 5000 One 61 Oun 3.85 bly 4.85 bly 5000 Stra 2.70 chaa 2.88 tern 2.98 be | sive of II , in husia e reaso and n r feeli re if it natural vide th could show 1 eet is nding ses arc n, hov | fshore vesto stic t on is t atural ng is chose l gas, ne ince have better also is risi e not | rs ha owarc he 6% gas p that to, pa but pr entive. refrain volum unhapp ing an taking cash | decli decli orodu Exxo rticul ice re ned fi ne fig oy th d mo place and | t be stoc ine in ction on cou- arly i ealizat compa rom a jures, at de re sha e. Ove manpo | k lat comb this y ald p n the ions of iny pr sset s too. velopr are re r the ower | tely. ined /ear. ump case lon't oba- sales Wall nent pur- long may | manu ings This top-c cons veste ergy yield the q payou fer ge year ket. | ufactur per sha is a jualit ervati ors lo secto follow uarter ut are pod reco | ring r are no pow y sha ive, t oking r. The ring the ly div likel covery n, as a issue issue | night otably verfu otal g for e stoc he rec videnc y, too y pote sumir ue is | well i con may f retur a sta k offe cent 6 l. Stea . The ntial 6 ng a h not ti | push npany fit the n-orie ake ir ors a co .5% ir ady hil share over the nealthy | up e y, wh bill ented i the ompe acreas kes in s also he 3- y oil | earr nos fo i i n i n th o o i i i n th i n th i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i n i i i i i i i i i i i i i | |
| dar Mar.31 Jun.30 Sep.30 115 59228 65395 59866 116 48707 57694 58677 117 58522 58142 61184 118 68211 70000 72000 119 73000 75000 75000 119 73000 75000 75000 119 73000 75000 75000 119 1.01 1.01 1.01 116 .43 .41 .63 117 1.00 1.01 1.01 116 .43 .41 .63 119 1.15 1.20 1.25 119 1.15 1.20 1.25 119 1.15 1.20 1.25 120 14 63 .69 .69 114 .63 .69 .69 .73 | 52321 236 61016 226 66515 244 74789 285 77000 300 E ^B Dec.31 Y .67 3 .41 1 .58 3 1.21 4 AlD ⊂+ ↑ Dec.31 Y .69 2 .73 2 .75 2 | 8810 com 5094 pen 3063 Stil 5000 Stil 5000 ent 5000 oil 601 oil 602 One 61 Out 62 oil 63.24 prov 64.65 bly 5000 to s 62 spec 2.70 cha 2.88 terr 2.98 be | sive of II , in husia e reaso and n r feelic re if it hatural vide th could show l eet is nding ses arc n, how best s | fshore vesto stic t atural ng is chose gas, have better also is risi e not vever, spent | rs ha owarc he 6% gas I that to, pa but pr entive. refrain volum unhapp ing an taking | iven' decliproduce Exxection tice reaction The fig by the fig of | t be stoc ine in ction on cou- arly i ealizat compa rom a gures, at de re sha e. Ove manpe long | k lat comb this y ild p n the ions o iny pr sset s too. velopr are re r the ower the i | tely. ined year. ump case don't oba- sales Wall nent pur- long may most | manu ings This top-c cons veste ergy yield the q payou fer ge year ket. for th | ifactur per sha is a qualit ervations loo secto follow uarter ut are bood reco horizo But th | ring r are no pow y sha ive, t oking r. The ring the likely covery n, associated ing m | night otably verfu otal a otal a g for e stoc he rec videnc y, too y pote sumir ue is nonths | well i con may f retur a sta k offe cent 6 l. Stea . The ntial 6 ng a h not ti | push npany fit the n-orie ake in ors a co .5% in ady hill share over the nealthy imely | up e y, wh bill ented i the ompe acreas kes in s also he 3- y oil | earr nos l fo l in e ei llin se i n th o o to : ma: k: : | |

| Company's Financial Strength | A++ |
|------------------------------|-----|
| Stock's Price Stability | 95 |
| Price Growth Persistence | 15 |
| Earnings Predictability | 45 |

(a) Jased of under shares. Excludes holi-recurring gains (losses): '02, 7¢; '03, 67¢; '05, \$\$\delta control for the second sec, '06, 7¢; '12, \$1.61; '17, \$1.29.
(b) Interface shares institution y paint in the second week of March, June, Sep., and Dec. Dividend reinvestment plan available.
(b) Interface shares institution y paint (1, 17, \$1.29.)
(c) Dividends institution y paint (1, 17, \$1.29.)
(c) Dividends institution y paint (c) Dividend reinvestment plan available.
(c) Dividends institution y paint (c) Dividend reinvestment plan available.
(c) Dividends institution y paint (c) Dividend reinvestment plan available.
(c) Dividends institution y paint (c) Dividend reinvestment plan available.
(c) Dividends institution y paint (c) Dividend reinvestment plan available.
(c) Dividends institution y paint (c) Dividend reinvestment plan available.
(c) Dividends institution y paint (c) Dividend reinvestment plan available.
(c) Dividends institution y paint (c) Dividend reinvestment plan available.
(c) Dividends institution y paint (c) Dividend reinvestment plan available.
(c) Dividends institution y paint (c) Dividend reinvestment plan available.
(c) Dividends institution y paint (c) Dividend reinvestment plan available.
(c) Dividends institution y paint (c) Dividend reinvestment plan available.
(c) Dividend reinvestment plan available.
(c) Dividends institution y paint (c) Dividend reinvestment plan available.

(c) Dividend reinvestment plan available.
(c) Dividend reinvestin y paint (c) Dividend reinvestment plan avail