BUSINESS: General Electric is a global digital industrial company transforming industry with software-defined machines and solutions that are connected, responsive, and predictive. Products/services range from aircraft engines to power generation to oil/gas equipment to medical imaging, etc. GE’s Capital Finance arm provides leasing and insurance services. GE is the world’s biggest publicly traded company (as of June 2017).

General Electric’s recent management shakeup did not take many people off guard. On June 12th, the company announced that Chairman and CEO Jeffrey Immelt would step down. He will be replaced by John Flannery, a long-time GE executive who most recently headed the GE Healthcare unit. Mr. Flannery will begin his tour as CEO on August 1st and assume the chairman position on December 31st, at which time Mr. Immelt will retire. Mr. Flannery has been under pressure from activist investors for some time, who are connected, responsive, and predictive. Products/services range from aircraft engines to power generation to oil/gas equipment to medical imaging, etc. GE’s Capital Finance arm provides leasing and insurance services. GE is the world’s biggest publicly traded company (as of June 2017).

General Electric is an American multinational conglomerate corporation. It is one of the world’s largest companies, measured by revenue. GE is a component of the Dow Jones Industrial Average. Its headquarters are located in Fairfield, Connecticut. General Electric is involved in the energy, healthcare, aviation, transportation, and process industries. The company was founded by Thomas Edison in 1876.

It competes in 180 countries. GE has 295,000 employees. 2016 international sales equaled $157.5 billion. Officers & directors own less than 1% of common; Blackrock and Vanguard each own more than 5%. (3/17 Proxy). Chairman & CEO: Jeffrey Immelt (John Flannery becomes CEO 8/17). Other officers: Aligo, John Flannery, Mary Barra, David Calhoun, John H. Geiger, Janice Kennedy, John Kline, John Little, John W. Rice, John W. Rice, Jr., and John W. Rice, III. LEDGER:

- **6/30/17**:
  - Total assets: $216B
  - Total liabilities: $152B
  - Net income: $11B
  - Diluted EPS: $0.63
  - P/E: 13.2

- **3/31/17**: Total debt $128B, LT debt $79B, Interest expense $3.7B, Effective tax rate: 3%. The company is lowering its financial guidance for 2017.

General Electric’s share price has been volatile in recent years, with a significant decline in the first half of 2017. The company’s financial performance has been mixed, with strong growth in some segments offset by weaker performance in others. General Electric has faced challenges in its traditional industries, such as power and lighting, as well as in new areas such as renewable energy and digital services. The company’s current share price is slightly below its 52-week high, but above its 52-week low.

The company’s management team has undergone significant changes in recent years, with the departure of a number of executives and the appointment of new leaders. The company has also been engaged in a number of high-profile legal and regulatory disputes, which have had a negative impact on its reputation.

In conclusion, General Electric is a large and diversified company with a long history. It faces a number of challenges in the coming years, including continued economic uncertainty and increasing competition in its traditional industries. However, the company also has a strong balance sheet and a number of growth opportunities, which could help it to weather these challenges in the future.