CIS	CO (SYS	TEM		Q-CSCO		R P	ecent Rice	31.5	6 P/E Ratio	13. '	1 (Traili Media	ng: 13.1) an: 13.0)	RELATIV P/E RATI	0.6	6 DIV'D YLD	3.7	%	/ALUI LINE	3	
TIMELIN		Lowered		High: Low:	28.0 17.1	34.2 24.8	27.7 14.2	24.8 13.6	27.7 19.0	22.3 13.3	21.3 15.0	26.5 20.0	28.6 21.3	30.3 23.0	32.0 22.5	34.6 29.8				Price	
SAFETY				LEGEN 10	NDS).0 x "Cast	h Flow" p s e Strength	h														80
ECHNI	CAL Z	Raised 6	/16/17	Options:	Yes	e Strengtn ates recess															
			ONS	- Sildueu		ales recess															
ŀ	Price	Gain	nn'l Total Return			յ _{ուս} սկսկ										.1''!•					30
ligh	45 (+	+45%) +10%)	12% 6%		1 10 11		ի չվել։	յլլո	ո ^{ւլ} իրի	1			t	ullu'u-phi							25 20
nsider	r Decisi	ions		· · · · · · · · · · · · · · · · · · ·	•••	•••••			*****	որդեր	"" 'וו'										15
	A S O 0 0 0		FMA 100		—				••.	· ·	****					-					10
	4101 350	1 9 0 2 1 0	$ \begin{array}{cccc} 0 & 1 & 0 \\ 3 & 1 & 0 \end{array} $							••••	•••••	•••••••	•••••••••	*******	***********	••••		% TO	 T. Retur	 N 5/17	_7.5
nstitu		Decisio		1					1									/010		/L ARITH.*	
o Buy	3Q2016 860	4Q2016 924	1Q2017 921	Percen shares	20 –			ահորու				1	du.					1 yr. 3 yr.	12.4 41.1	16.7 22.7	F
		828 3772914		traded	10 -													5 yr.	123.8	95.1	_
2001	2002		2004	2005	2006	2007	2008	2009		2011	2012		2014	-		2017	2018		UE LINE P		
3.04	2.59 .54	2.70	3.31 .95	3.95 1.08	4.70	5.73 1.43	6.71 1.66	6.24 1.37	7.08 1.73	7.95 2.12	8.69 2.38	9.02 2.45	9.23 2.60	9.67	9.79 2.82	9.60 2.80	9.90 2.90		es per sh low" per s		13.0 3.9
.26	.39	.59	.76	.87	.89	1.17	1.31	1.05	1.33	1.62	1.85	2.02	2.06	2.21	2.36	2.40	2.50	Earning	s per sh E	з	3.3
 .31		.10		.11	.13	.21	.22	.17	.18	.12	.28	.62	.72	.80	.94	1.08 .25	1.12 .25		ecl'd per ending pe		1.4
3.70	3.92	4.01	3.88	3.69	3.95	5.16	5.83	6.68	7.83	8.69	9.68	10.97	11.09	11.74	12.64	13.80	14.90		lue per sh		15.8
7324.0	7303.0	6998.0	6650.4	6274.7	6059.0	6100.0	5893.0	5785.0	5655.0	5435.0	5298.0	5389.0	5107.0	5085.0	5029.0	5000.0	5000.0		n Shs Out	•	4800
NMF NMF	42.4 2.32	24.3 1.39	29.6 1.56	21.6 1.15	21.3 1.15	22.0 1.17	20.6 1.24	17.7	17.9 1.14	11.9 .75	9.7 .62	10.3 .58	11.3 .59	12.3	11.5 .60	Value	ures are Line		'I P/E Rat P/E Ratio		12
										.6%	1.6%	3.0%	3.1%	2.9%	3.5%	estin	nates		'l Div'd Yi		3.5
					34922	39540	36117	40040	43218	46061	48607	47142	49161	49247	47900	49375		es (\$mill)	Α	617	
Total Debt \$32.4 bill. Due in 5 years \$19.0 bill.						28.3%	25.2%	28.0% 2030.0	32.0% 2486.0	33.3% 2602.0	31.0% 2351.0	31.4% 2432.0	31.6% 2442.0	33.4% 2150.0	35.0%	35.0% 2050		g Margin ation (\$mi	11)	35.0 28	
I Dept \$28.2 bill I Interest \$850 mill					8052.0	6134.0	7767.0	9033.0	10017	10866	10863	11354	12022	12000	12500	Net Prof	•	,	158		
eases,	, Uncapi			itals \$363	8 mill.	22.5%	21.5%	20.3%	17.5%	21.3%	21.9%	20.8%	20.8%	21.7%	21.8%	22.0%	22.0%	Income			22.0
						20.4%	17.0%	19.4% 32188	20.9% 39725	21.7% 44202	22.4% 43329	23.0% 47305	23.1% 52660	24.4% 53808	24.8% 61450	25.3% 60000	Net Prof Working	Cap'l (\$n	nill)	25.7 495	
fd Sto	ck None					6408.0	6393.0	10295	12188	16234	16297	12928	20401	21457	24483	25500	25000	Long-Te	rm Debt (\$mill)	175
					34353 20.2%	38647 12.9%	44267 14.3%	47226 14.7%	51286 15.3%	59120 15.5%	56654 14.5%	59698 14.3%	63586 14.0%	69000 12.5%	74500 12.5%		ity (\$mill) n Total C		725		
is of 5/	18/17					23.3%	20.2 %	15.9%	17.5%	19.1%	19.5%	18.4%	19.2%	19.0%	18.9%	17.5%	17.0%		n Shr. Eq		22.0
	T CAP:		ion (Larg		4/00/47	23.3%	23.4%	15.9%	17.5%	17.7%	16.6%	12.8%	12.5%	12.2%	11.4%	9.5%	9.5%		I to Com I		12.0
(\$MIL	LL.)		2015		4/29/17					7%	15%	30%	35%	36%	40%	45%	45%		s to Net P		42
Receiva	ssets ^D ables		5344	65756 5847	67974 4635				ems, Inc. ng and oth										ousiness of revenu		
Inventory (FIFO) 1627 1217 1366 V0 Other 8896 5899 5987 V0						voice, and video across geographically dispersed local-area- networks, metropolitan-area networks, and wide-area networks.								73,700 employees. Officers/Directors hold less than 1.0% of stock BlackRock, 6.6%, Vanguard, 6.0%. (9/16 proxy). Chrmn. & CEC							
				Device	s are prii	narily inte	egrated by	/ Cisco I	OS Softw	are and	include	Chuck	Robbins.	Inc.: C/	A. Addre	ss: 170	W. Tasn	nan Driv	/e, Sa		
Debt Due 3897 4161 4248 F						Routers, Switches, New Products, and Other. Provides services as- Jose, CA 95134-1706. Tele.: 408-526-4000. Web: www.cisco.cc															
Current	t Liab.			24911	22718	-	· ·		; is oj ent. R		0								sens ill be		
		S Past		st Est'd		-			the cu				-				hard			cnouş	gnit
1.070 0.070 0.070						percentage point of that is expected to m from weak Federal spending. Public							Rising prevalence and awareness of cybersecurity attacks should boost								
arning	IS	10.0		5%	5.5% 7.0%				was					the	Secu	rity	unit's	s gro	wth.	Defe	rrec
Dividen Book Va		12.0	% 9.	0%	9.5% 5.0%			-	hird o					rever	nue fro	om th	at bus	siness	was u	up 39	% ii
iscal Year			ENUES (\$	mill.) A	Full Fiscal				s cust udget										anks 1 ced th		
Ends	12085	Jan.Per 11155	Apr.Per 11545	Jul.Per 12357	Fiscal Year 47142	Too,	emer	ging r	narket	s ren	nain c	haÎler	nged	folio.	The	globa	ıl Wa	nnaCı	ry rar	isomv	ware
2015	12245	11936	12137	12843	49161				en wo omer										positi likely		
2016 2017		11927 11580	12000 11940	12638 12028	49247 47900	last	quar	ter, c	owing	to ĝ	eopoli	itical	un-	more	corpo	oratio	ns to	impro	ve th	eir th	irea
2018	12350	11950	12250	12825	49375				strong ng, do										'e thi bace b		
iscal Year			ER SHARE		Full Fiscal				ng, do xpecte										work		
Ends	.53	Jan.Per .47	Apr.Per .51	.55	Year 2.06	Êffo	rts_t	o trai	nsitio	n the	reve	enue	mix	more	effici	ently	than	a pat	chwor	ck sys	sten
2014	.54	.53	.54	.60	2.21				' are a 'he con										multi ting v		
2015	.59	.57 .57	.57 .60	.63 .62	2.36 2.40	doub	led th	ie amo	ount of	f defe	rred r	evenu	e on	on ce	ertain	prod	ucts a	and s	ervices	s bec	aus
2015 2016	.61	.07				its t	palano		et (cu										se in	secu	
2015 2016 2017	.61 .60	.59	.64	.67	2.50		the 1	nast ≏	ight a							in an	dition	to pr	ovidir	ירסו	mor
2015 2016 2017 2018 Cal-	.61 <i>.60</i> Quar	.59 RTERLY DI	VIDENDS F	PAID E	Full	over 80%	the j of Ci	sco's e	ngine	ers no	w wo	rk in	soft-						ovidir the c		
2015 2016 2017 2018 Cal- endar	.61 <i>.60</i> Quar	.59 RTERLY DI		PAID E		over 80% ware	of Ci	sco's e lasii	ngine nilar	ers no amou	w wo nt of	rk in R&D	soft- dol-	robus will	st end share	l-to-er infor	nd offermatio	erinĝ, on to	the c defen	ompa d aga	nie
2015 2016 2017 2018 Cal- endar 2013 2014	.61 .60 QUAR Mar.31 .17	.59 TERLY DI Jun.30 .17 .19	VIDENDS F Sep.30 .17 .38	PAID E Dec.31 .17	Full Year .51 .74	over 80% ware lars	of Ci e, and are b	sco's e l a sin eing a	nginee nilar allocat	ers no amou ed to	w wo nt of this	rk in R&D area.	soft- dol- The	robus will threa	st end share its fas	l-to-er infor ter ar	nd offe rmatio nd mo	ering, on to re effi	the c	ompa d aga y.	anie: ains
2014 2015 2016 2017 2018 Cal- ndar 2013 2014 2015 2016	.61 .60 QUAR Mar.31	.59 TERLY DI Jun.30 .17	VIDENDS F Sep.30 .17	PAID ^E Dec.31 .17	Full Year .51	over 80% ware lars anno being	of Ci e, and are b ouncer g laid	sco's e l a sin eing a nent off is	ngine nilar	ers no amou ed to 1,100 her ez	w wo nt of this empl campl	rk in R&D area. oyees e of C	soft- dol- The are Cisco	robus will threa Cons tors	st end share its fas serva	l-to-er infor ter ar tive, find t	nd offer mation nd mor inco n	erinĝ, on to re effi me-or	the c defence ciently iente es sui	compa d aga y. d in	anie ains ves

(A) Fiscal year ends on last Saturday in July inventory writeoft. May not sum due to roundfour 13-week quarters). (B) Diluted earnings. Excludes nonrecurring items: '01, (3&c); '02, (14¢); '03, (9¢); '04, (14¢). '01 includes \$0.15 millions, adjusted for stock splits. (D) Long- and an Oct.

Stock's Price Stability 75 Price Growth Persistence 30 Earnings Predictability 95

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