BO	EIN	GC	0	MPA	NY N	YSE-	BA	R	ECENT 1	80.2	3 P/E RATI	o <b>17.</b>	9 (Traili Medi	ng: 16.6 an: 17.0 <b>)</b>	RELATIV P/e rati		1 DIV'D YLD	3.3	8%	VALUI LINE	Ξ		
TIMELI			red 2/3		High: Low:	92.1 65.9	107.8 84.6	88.3 36.2	56.6 29.0	76.0 54.1	80.6 56.0	77.8 66.8	142.0 72.7	144.6 116.3	158.8 115.1	160.1 102.1	181.9 155.2				t Price 2021		
SAFET TECHN		0	ed 6/13 ed 1/13		LEGEN 11.	.0 x "Cast elative Pric	n Flow" p s e Strength	h														320	
	,	00 = Mark			Options: Shaded	Yes <i>area indic</i>	ates recess	ion									•					200	
	20-22 F Price	ROJEC Gain	Ann	IS I Total eturn									, I'	համար								160 120	
High 2	215	(+20% (-5%	)	8% 3%		بالالالم		Ju <sub>ll</sub> i		110		111111				1						100 80	
		isions		) N D	ااا''لا محمود ال		*****			1 <sup>41</sup> 1111 <sup>111</sup>	,,,,, <u> </u> 11,	e otore										-60	
o Buy Options	0 1 0 2	0 0 1 0 0 2	0 0 0	00				••	1        <sup>1</sup>	••••••••••••••••••••••••••••••••••••••	********	*********	••••	**********	•••••••••	*********	•					40	
o Sell Institu		0 0 2 I Decis							li.		1								% TC	T. RETUR	/L ARITH.*	10	
to Buy	2020 52	5 5	41	402016 632	Percent shares	t 18 - 12 +					.1	1		Hu. J. J.	ilinht i		1		1 yr. 3 yr.	STOCK 57.6 52.1	INDEX 30.5 22.1	18	
to Sell HId's(000)		4 4515		659 53411	traded	6 -											2017	2019	5 yr.	173.3	81.5	-	
2001 72.94	<b>200</b> 67.6			<b>2004</b> 66.13	2005 72.11	<b>2006</b> 81.19	<b>2007</b> 90.12	<b>2008</b> 87.24	<b>2009</b> 94.01	<b>2010</b> 87.46	<b>2011</b> 92.30	<b>2012</b> 108.12	<b>2013</b> 115.90	<b>2014</b> 128.43	2015 144.18	<b>2016</b> 153.24	2017 157.95	2018 168.85		es per sh	UD. LLC	20-22	
5.10 2.79	4.7		82 00	3.57 1.63	4.50 2.39	5.78 3.62	7.53 5.26	5.94 3.63	4.13 1.87	6.85 4.46	7.08 4.82	7.56 5.11	8.60 5.96	10.40 7.38	10.51 7.44	14.36 10.84	14.10 10.20	14.90 10.80		low" per		17.7 13.0	
.68	.6	8.	68	.85	1.05	1.25	1.45	1.62	1.68	1.68	1.68	1.76	1.94	2.92	3.64	4.36	5.68	6.50	Div'ds I	Decl'd per	sh <sup>B</sup> ∎	7.8	
1.34 13.57	1.2 9.6		93 17	1.23 14.23	2.03 14.54	2.22 6.25	2.35 12.22	2.40 d1.85	1.63 2.93	1.53 3.76	2.30 4.72	2.25 7.76	2.81 19.90	3.16 12.26	3.68 9.50	4.23 1.32	4.25 1.70	4.50 1.80		pending p alue per sl		4.9 9.8	
797.89 18.6	799.6		28 3.4	793.20 29.4	760.58 26.0	757.84 22.2	736.68 17.9	698.14 18.3	726.29	735.30 14.7	744.70 14.5	755.60	747.40	706.70	666.62 19.3	617.15 12.3	585.00 Bold fig	555.00 ures are		n Shs Ou n'I P/E Rat	•	510.0 15.	
.95	.7	7 1.	90	1.55	1.38	1.20	.95	1.10	1.61	.94	.91	.91	.97	.92	.97	.65	Value	Line Line	Relative	P/E Ratio	)	.9	
1.3%	1.79	% 2.0 UCTUR		1.8%	1.7% 1/16	1.6%	1.5% 66387	2.4% 60909	3.7% 68281	2.6% 64306	2.4% 68735	2.4% 81698	1.9% 86623	2.3% 90762	2.5% 96114	3.3% 94571	92400	93700	-	n'l Div'd Y es (\$mill)	ield	4.09	
	ebt \$9	952 mill.	Du	e in 5 Y	′rs \$4134 t \$306 m		11.1%	8.9%	5.4%	10.2%	10.7%	9.7%	9.4%	10.1%	9.4%	10.8%	10.5%	10.5%	Operati	ng Margin	90) E	10.5	
		coverag			(92% of		1486.0 4058.0	1491.0 2654.0	1666.0 1335.0	1727.0 3311.0	1660.0 3614.0	1811.0 3903.0	1844.0 4586.0	1906.0 5446.0	1833.0 5176.0	1910.0 6950.0	1950 6300	1950 6320		ation (\$mi fit (\$mill)	III) =	205 700	
Leases, Uncapitalized Annual Rentals \$293 mill. Pension Assets-12/16 \$56.8 bill.							33.7% 6.1%	33.6% 4.4%	22.9% 2.0%	26.5% 5.1%	33.0% 5.3%	34.0% 4.8%	26.4% 5.3%	23.7% 6.0%	27.7% 5.4%	16.7% 7.3%	30.0% 6.8%	30.0% 6.7%		Tax Rate fit Margin		30.0% 6.7%	
Oblig. \$83.2 bill. d4258 d4								d4961	2392.0	5177.0	8536.0	12327	13588	11068	17822	12354	8500	7000	Working	g Cap'l (\$r		1000	
7400.0 0902							6952.0 d1294	12217 2128.0	11473 2766.0	10018 3515.0	8973.0 5867.0	8072.0 14875	8141.0 8665.0	8730.0 6335.0	9568.0 817.0	10000 1000	10000 1000	-	erm Debt ( uity (\$mill)		900 500		
as of 2/		5K 012,4	10,0	10 5115.			26.5% 45.1%	51.1%	11.3% 62.7%	25.6% NMF	29.0% NMF	28.2% 66.5%	20.8% 30.8%	33.4% 62.9%	35.3% 81.7%	68.4% NMF	58.5% NMF	59.0% NMF		on Total C on Shr. Ec		51.0 NM	
MARKET CAP: \$110 billion (Large Cap) CURRENT POSITION 2014 2015 12/31/16						32.9%		5.4%	74.4%	67.4%	44.0%	21.0%	38.4%	42.4%	NMF	NMF	NMF	Retaine	d to Com	Eq	50.5		
(\$MI) Cash A	LL.)	SITION	130		2015 12	10029	27% BUSIN	45% ESS: Th	91%	38% Compai	34%	34%	32%	39%	48%	40% &D: 4.9%	56%	60%		ds to Net F		603	
Receiv	ables	g Cst)	77 467	729 756 4	8713 7257	8832 43199	comme	rcial airc	raft. Man	ufactures jets, figl	the 737,	, 747, 76	7, 777, a	nd 787.	0.6% of	f stock; \$	State Str	eet Corp	o., 10.5%	6; Everco 6.2%; Va	re Trust,	6.3%	
Other         208         212         428           Current Assets         67785         68234         62488						(CH-47	, AH-64	); guided	weapon weapon	s (Harp	oon, Joir	nt Direct	Attack	5.7% (4	/16 proxy	y). CEO:	Dennis A	A. Muiler	burg. Chi Riverside	rmn.: W.	Jame		
Accts F Debt D		е	240	929	24814	25881 384				n 2016, fo										www.boei		nicay	
Other Curren	t Liab.		<u>317</u> 567			23869 50134				<b>ing h</b> . In fa										year- , we s			
ANNUA			ast frs.	Pas 5 Yr:	st Est'd s. to'	'14-'16 20-'22	mon	ths,	the s	to <u>c</u> k j	price	has	incre	ased	a hea	althy l	level o	of prof	fitabil	ity. In	addi	tion	
Revenues 7.0% 9.0% 6.5% "Cash Flow" 10.0% 14.5% 7.0%						Jones Industrial Average, which has per- trajectory in											line should resume its upward n_2018, thanks to greater						
Earnings 13.0% 18.0% 7.0% Dividends 13.0% 16.5% 13.5%																			iding by the U.S. Government s, as well as continued good re				
							eing's outperformance, in our view, can sults at Boe								eing's	ing's Commercial Aircraft divi- hat note, its backlog remains							
	Mar.3 20465				Dec.31	<b>Year</b>	cludi	ing th	e adv	ance o	f the	overa	ll ma	rket,	mass	ive at	more	e than	ı 5,70	0 plañ	ies va	lue	
2015	22149	22149 24543 25849 23573 96114 Trump Administration will follow through ings as a																					
2017	22000	2032 24/55 23898 23286 94571 on its promise to increase defense spend- prove of 2000 23200 23700 23500 92400 ing What's more excluding a number of vigorous																					
2018 Cal-		2360 Earning				93700 Full	sizał	ole o	ne-tim	e cha	arges,	Boei	ing r	egis-	back	drop, i	this s	hould	lead	toai	numb	er o	
endar 2014	Mar.3	1 Jun.	30 S	Sep.30	Dec.31	Year	and	prosp	ecťs fo	hare-n or this	year	and h	beyond	l ap-	fleets	s with	ı new	Boei	ng ai	lace tl rcraft.	All	told	
2015	1.2	7 1.5	59	1.86 2.47	2.02 1.51	7.38				discu) (discu										oace/de e eai			
2016 2017	1.8 2.2	5 2.5	50	3.60 <b>2.75</b>	2.59 <b>2.70</b>	10.84 10.20	tinu	es to	be ext	remel aggi	y sha	rehold	ler fri	end-	\$13.0	)0 by t	the 20	20-20	)22 ti	me fra s quit	me.		
2018 Cal-	2.4 QUA	0 2.0 RTERLY		2.90 ENDS P/	2.85 \ID <sup>B</sup> ■	10.80 Full	chas	es, t	he bo	ard	recen	tly r	aised	the	sive.	Altho	ough v	we are	ē bull	ish in	regai	d to	
endar	Mar.3	1 Jun.	30 S	Sep.30	Dec.31	Year	creas	se. Š	Simply	end t ⁄ pu	t, i	nvesto	ors l	have	recen	it prio	ce sui	rge, î t	he <sup>°</sup> eq	ts, du <sub>l</sub> uity i	s alr	eady	
2013 2014	.48 .73	.73	3	.485 .73	.485 .73	1.94 2.92	recei	ved a	lot of	good lose to	news	, and	the eq	quity	tradi	ng^ab	ove tł	në low	end	of our rice R	proje	ecteč	
2015 2016	.91 1.09	.91 1.09		.91 1.09	.91 1.09	3.64 4.36	The	near	- and	long	-tern	n out	looks	for	stock	is als	so unt			ne yea	r ahea	ad.	
2017	1.42				Ins./losse			-		n pos			•		n accelera	Gendle	- 1	npanv's	Financi	<i>Marc</i> al Streng		201 A++	
lÓ, d40¢	t; '01, i	62¢; '02,	d\$2.	.21; '03	, d11¢; '0	)4, egs.	rpt. due	late Apri	l. <b>(B)</b> Div'	ds paid ir rein. plan	n early	<u>,</u> ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,			Sto	ck's Pric	e Stabil	ity –		80 75	
3¢; '10,	45¢; '	11, 52¢;	'15,	d77¢; '	16. d\$3.2	23. (C)	Incl intan	g. In 20	16: \$7.8	bill., \$12.	74/sh.	blo and is	provided	without y	warranties	of ony kin	Ear	nings Pr	edictabi	lity		60	

(A) Diluted egs. Excl. nonrecur. gns./losses:
 (D) d40¢; '01, 62¢; '02, d\$2.21; '03, d11¢; '04, egs. rpt. due late April. (B) Div/ds paid in early d7¢; '06, 654¢; '07, 2¢; '08, 2¢; '09, egs. rpt. due late April. (B) Div/ds paid in early d7¢; '06, 54¢; '07, 2¢; '08, 2¢; '09, egs. rpt. due late April. (B) Div/ds paid in early d7¢; '15, d77¢; '16. d\$3.23.
 (C) In interval (C) In millions. (E) Depr. on accelerated basis. Div/ds paid in early d7¢; '07, 72¢; '06, d54¢; '07, 2¢; '08, 2¢; '09, egs. rpt. due late April. (B) Div/ds paid in early d7¢; '16, d\$3.23.
 (C) In interval (C) In millions. (E) Depr. on accelerated basis. (C) In millions. (E) Depr. on accelerated basis. Div/ds paid in early d7¢; '16, d\$3.23.
 (C) In interval (C) In the interval (C) Interval

To subscribe call 1-800-VALUELINE