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ow 2	270 ((+50%) (+10%)	12% 4%			11 ¹ 11111	••••			᠇ᡰ _ᡙ ᠬ	њ _и ,		1 ¹¹ 1111111	Ասրությ	n. II.i	հորհերող					+16				
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000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		UE LINE P						
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19.7%	20.0%	17.7%	36.2%	40.1%	35.6%	34.6%	33.7%	15.1%	55.8%	44.8%	7.6%	14.0%	17.1%	16.4%	12.7%	45.0%	35.0%	Principa	l Trans		32.0				
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.2%	.2%		.1%	.2%	.2%	.2%	.3%	.1%	.2%	10.4%	12.9%	39.4%	37.5%	38.5%	36.8%	4.0%	9.0%	Other	meome		4.(
6.35 .48	4.26		5.87 .74	8.92 1.00	11.21 1.00	19.69 1.40	24.73 1.40	4.47 1.52	22.13 1.05	14.90 1.40	4.51 1.40	14.13 1.77	15.46 2.05	17.07 2.25	18.32 2.55	16.50 2.60	19.95 2.95	-	s per sh 4)ecl'd per		28. 3.				
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83.47	476.23		473.02	482.30	436.01	412.67	395.91	442.54	515.11	507.53	485.47	465.15	446.36	430.26	419.48	395.00	385.00		n Shs Out		375.				
15.1 .98	21.1		13.7 .78	10.8 .57	9.9 .53	7.9 .43	8.5 .45	36.9	6.3 .42	10.4 .66	29.1 1.83	7.9 .50	10.2	10.2 .54	10.5 .53	10.2 .51		-	n'I P/E Rat P/E Ratio		1				
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LT Debt \$190.6 bill. 34.5% 34.1						34.1%	.6%	32.5%	27.4%	28.0%	33.3%	31.5%	31.4%	25.4%	30.0%	30.0%	Income	· · ·		30.0					
						13.2%	4.3%	25.9%	20.4%	12.1%	17.9%	19.7%	21.1%	22.8%	18.0%	17.9%		it Margin		20.0					
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fd Sto	ck \$112	200 mill. P	fd Div'd S	\$515.0 mi	II.	9.4%	8.9%	7.7%	6.4%	4.8%	2.9%	3.9%	4.8%	4.5%	4.4%	3.0%	3.0%		on Total C		4.0				
Common Stock 397,649,217 shs. 26.7% as of 10/21/16 26.9%					27.1% 27.1%	3.6%	18.9% 17.5%	12.1% 11.3%	6.3% 2.5%	9.9% 9.2%	10.2% 9.5%	10.2% 9.5%	10.3% 9.6%	7.5% 6.5%	8.0% 7.0%		on Shr. Eq d to Com I		11.0 9.5						
MARKET CAP: \$96.0 billion (Large Cap) 8%						7%	37%	16%	15%	62%	15%	16%	17%	19%	17%	16%	All Div'd	ls to Net P	Prof	12					
ALAN (\$MI	ICE SHE LL.)		2014		9/30/16				an Sachs (irm. Oper										oout 34,0 3.S. own						
	issets ies Owr	ned 28	8660 29	93004 2	154061 292420	Investr	nent Ban	king (21%	6 of '15 re	venues)	, Institutio	onal Clier	nt Serv-	BlackRo	ck, 6.4%	; State	Street: 5	.2%; off.	/dir., 3.1%	6 (4/16	Proxy				
Other 458264 436448 433506 Total Assets 856240 861395 879987														Chairman/CEO: Lloyd C. Blankfein. President: Gary D. Cohn. In corporated: DE. Address: 200 West St., New York, NY 10282. Tele											
ST Financings 44540 42787 42825 LT Borrowings 167571 175422 190586				Has over \$1 trillion in assets under management. Acq. Ayco, 7/03; phon									hone: 212-902-1000. Internet: www.gs.com. nan reported better year-over-year com-												
Other otal L		56	1332 55 3443 7	564 <u>58</u> 5	559466				iman e the										over-y er pei						
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f chan leveni		sh) 10 Y 6.0	′rs. 5 Υι)% 8.		19-'21 7.5%				has le tions										mark er tl						
Earnings 11.5% 10.0% 9.0% Dividends 18.5% 7.5% 7.0%					company's long-term outlook had been								nificant improvement over the \$2.90 earned in the third quarter of 2015. Mean while, revenues of \$9.943 billion were u												
ook V					7.5%				the fin										oillion						
			VENUES (\$ * Sep.Per	- '-	Full Year				ie so-c				· · ·						believ						
	war.Pe	2013 11773 10449 8280 10372 40874 tary															provement continued during the fourth quarter and will advance into 2017.								
ndar 2013	11773		0635	2015 11793 10556 8138 8721 39208 nacte													Stock repurchases are likely to boost share net in the coming years. The								
ndar 2013 2014 2015	11773 10885 11793	10704 10556		8721		2017 10000 10500 11000 11500 43000 The rule						has also come under attack in the						company retired 29 million shares during							
ndar 2013 2014 2015 2016	11773 10885 11793 7803	10704 10556 9708	8138 9943	8721 10546	38000		rule ł	ius un				naner	that	the f	irst n	nino n	nonth	s of 2							
ndar 013 014 015 016 017	11773 10885 11793 7803 10000	10704 10556 9708 10500	8138	8721 10546 11500		The wake	e of a	Feder	al Res					-			-		2016. nt do						
ndar 2013 2014 2015 2016 2017 Cal- ndar	11773 10885 11793 7803 10000 E/ Mar.Pe	10704 10556 9708 10500 ARNINGS P r Jun.Per	8138 9943 11000 ER SHARE Sep.Per	8721 10546 11500 Ав Dec.Per	38000 43000 Full Year	The wake foun	e of a d the	Feder rule	al Res may b ate bor	be ha	ving a	<u>n</u> ega	ative	the	compa	any's	share	cou	2016. nt do previ	wn	at				
ndar 2013 2014 2015 2016 2017 Cal- ndar 2013 2014	11773 10885 11793 7803 10000 E/ Mar.Pe 4.29 4.02	10704 10556 9708 10500 ARNINGS P r Jun.Per 3.70 4.10	8138 9943 11000 ER SHARE Sep.Per 2.88 4.57	8721 10546 11500 Ав Dec.Per 4.59 4.38	38000 43000 Full Year 15.46 17.07	The wake foun effec may	e of a d the t on c be	Feder rule corpora enforc	may b ate bor ed loo	oe ha 1d liq 1sely	ving a uidity in th	a nega : The ie cor	ative rule ning	the much pecte	compa faste d. As	any's er pa a res	share ce tha sult, v	e cour in we we ha	nt do previ ve sig	wn a iously gnifica	at / ex antl				
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(c) 102 year ended on last friday in (B) 012. gs, Excl. n/r gains/(losses): '00, (35¢);
(c) 102 year ended on last friday in (B) 012. gs, Excl. n/r gains/(losses): '00, (35¢);
(c) 102 year ended on last friday in (B) 012. gs, Excl. n/r gains/(losses): '00, (102 year);
(d) 101 millions.
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