

**VALUE
LINE**

Target Price Range
2019 2020 2021

Figure 1 is a line graph showing the change in the number of individuals in the population of the common reed (*Phragmites australis*) in the Krasnodar Territory from 1990 to 2010. The x-axis represents years from 1990 to 2010. The y-axis represents the number of individuals, with a scale from 0 to 100. The graph shows a fluctuating trend with a notable dip around 2000.

Percent shares traded

2004	2005	2006	2007
5.47	6.56	6.14	6.14
1.94	2.20	1.68	1.68
1.16	1.40	.86	.86
.16	.32	.41	.41
.61	.98	1.00	1.00
6.17	6.11	6.37	6.37
6253.0	5919.0	5766.0	5613.0
22.1	17.8	23.3	23.3
1.17	.95	1.26	1.26
.6%	1.3%	2.0%	2.0%

16	35382	3
rs \$2055 mill.	30.8%	3
t \$215.0 mill.	4654.0	4
(26% of Cap'l)	5044.0	6
totals \$234.0 mill.	28.6%	2
	14.3%	1
Oblig. \$990 mill.	9766.0	1
	1848.0	1
	36752	4
	13.1%	1
e Cap)	13.7%	1

2015	4/2/16	7.4%	1
25313	15091	46%	BUSINESS: Markets served communication equipment (series), modules modules
4787	4216		
5167	5751		
5089	2339		
40356	27397		
2063	3163		
2634	3594		
0970	10769		
5667	17526		

Est'd '13-'15	to '19-'21
0%	3.0%
5%	8.0%
0%	9.5%
5%	4.0%
0%	4.5%

mill.) Dec.31	Full Year
13834	52708
14721	55870
14914	55355
15258	57070
15600	59250

Dec.31	Full Year
.51	1.89
.74	2.31
.74	2.33
.69	2.40
.79	2.65

AID B ■ Dec.31	Full Year
.225	.87
.225	.90
.225	.90
.24	.96

[illegible]

	Target	Price	Range
	2019	2020	2021
			80
			60
	-----	-----	50
			40
			30
			25
			20
			15
			10
			7.5
	% TOT. RETURN 5/16		
	THIS STOCK	VL ARITH.*	
1 yr.	-5.3	-3.3	
3 yr.	43.5	25.5	
5 yr.	66.3	51.1	
© VALUE LINE PUB. LLC			19-21
5	Sales per sh		13.50
5	"Cash Flow" per sh		5.95
5	Earnings per sh ^A		3.75
5	Div'ds Decl'd per sh ^B		1.18
5	Cap'l Spending per sh		3.50
5	Book Value per sh		16.00
0	Common Shs Outst'g ^C		5000.0
	Avg Ann'l P/E Ratio		13.0
	Relative P/E Ratio		.80
	Avg Ann'l Div'd Yield		2.4%
0	Sales (\$mill)		67500
0	Operating Margin		45.0%
0	Depreciation (\$mill) ^D		11000
0	Net Profit (\$mill)		18750
0	Income Tax Rate		28.0%
0	Net Profit Margin		27.8%
0	Working Cap'l (\$mill)		20000
0	Long-Term Debt (\$mill)		10000
0	Shr. Equity (\$mill)		80000
0	Return on Total Cap'l		21.0%
0	Return on Shr. Equity		23.5%
0	Retained to Com Eq		16.0%
0	All Div'ds to Net Prof		31%
22% of sales. '15 dep. rate: 9.4%.			
r. own less than 1% of common			
angard Group, 6.0% (4/16 proxy).			
Renduchintala. CEO: Brian			
2000 Mission College Blvd., Santa			
8080. Internet: www.intc.com.			
searching for his re-			
Smith will remain in			
il one is found.			
at Intel is con-			
successful trans-			
it will likely continue			
essence in the personal			
think the percentage			
from this segment will			
We believe, however,			
into the lucrative			
ed segments might be			
Intel has the financial			
ade to make a splash			
ons, including the fair-			
chase. However, given			
, even an acquisition			
n't that significant rel-			
eses.			
good 3- to 5-year to-			
ntial, particularly			
or risk. Conservative			
o note the company's			
dividend. The success			
ransformation adds a			
y, however, that may			
.			

<p>(A) Dil. eggs. Excl. nonrecurr. gains (losses): '00, (2¢); '01, (34¢); '02, (5¢); '03, (1¢); '10, (4¢). Next eggs. report mid-July.</p> <p>(B) Dividends historically paid in early March.</p>		<p>June, September, and December. ■ Dividend reinvestment plan available. (C) In millions.</p> <p>(D) Excludes amortization of goodwill and other acquisition-related intangibles.</p>		<p>Company's Financial Strength A++</p> <p>Stock's Price Stability 75</p> <p>Price Growth Persistence 60</p> <p>Earnings Predictability 50</p>					
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