

RECENT PRICE	99.64	P/E RATIO	12.6 (Trailing: 12.7 Median: 11.0)	RELATIVE P/E RATIO	0.69	DIV'D YLD	2.8%	VALUE LINE
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2017-19 PROJECTIONS

	Price	Gain	Ann'l Total Return
High	140	(+40%)	11%
Low	115	(+15%)	6%

Insider Decisions

	O	N	D	J	F	M	A	M	J
to Buy	0	0	0	0	0	0	0	0	0
Options	0	0	0	0	0	0	0	0	0
to Sell	0	1	5	0	1	0	0	1	1

Institutional Decisions

	4Q2013	1Q2014	2Q2014
to Buy	783	684	694
to Sell	967	1026	1007

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Shaded area indicates recession

% TOT. RETURN 7/14

	THIS STOCK	VL ARITH.* INDEX
1 yr.	8.5	12.9
3 yr.	34.2	52.3
5 yr.	59.8	131.3

[illegible]

ANNUAL RATES of change (per sh)	Past 10 Yrs.	Past 5 Yrs.	Est'd '11-'13 to '17-'19
Sales	12.5%	5.5%	6.5%
"Cash Flow"	13.0%	3.0%	6.5%
Earnings	14.0%	1.0%	6.5%
Dividends	8.5%	9.0%	7.5%
Book Value	12.0%	11.0%	10.0%

Calendar	EARNINGS PER SHARE ^B					Full Year	we are assuming oil prices will remain in the \$90-\$100-a-barrel range and \$3 billion of share repurchases per quarter. Those factors should help the company generate healthy returns in 2014 and 2015.	greater sales from refining and chemicals from developing markets, combined with Exxon's industry-leading efficiency, augurs well for the bottom line to decade's end.
	Mar.31	Jun.30	Sep.30	Dec.31				
2011	2.14	2.18	2.13	1.97		8.42		
2012	2.00	1.80	2.09	2.20		8.09		
2013	2.12	1.55	1.79	1.91		7.37		
2014	2.10	2.05	1.90	1.95		8.00		
2015	2.00	2.05	2.00	2.05		8.10		
Cost	QUARTERLY DIVIDENDS PAID Cost					Full	An array of project startups stands to benefit production in the later stages	These shares, among the bluest of the blue chips, offer attractive risk-adjusted 3- to 5-year total return

Calendar Year	Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2010	.42	.44	.44	.44	1.74
2011	.44	.47	.47	.47	1.85
2012	.47	.57	.57	.57	2.18
2013	.57	.63	.63	.63	2.46
2014	.63	.69	.69		

<p>(A) Net of gasoline excise taxes. '06, 7¢; '12, \$1.61.</p> <p>(B) Based on diluted shares. Excludes non-recurring gains (losses): '98, (2¢); '99, (7¢); '00, 12¢; '01, 3¢; '02, 7¢; '03, 67¢; '05, 36¢.</p>		<p>Next earnings report due late October.</p> <p>(C) Dividends historically paid in the second week of March, June, Sep., and Dec.</p>		<p>Dividend reinvestment plan available.</p> <p>† Stock Purchase Plan available w/o broker.</p> <p>(D) In mill., adjusted for split.</p>		<p>Company's Financial Strength A++</p> <p>Stock's Price Stability 95</p> <p>Price Growth Persistence 55</p> <p>Earnings Predictability 60</p>
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