

RECENT PRICE	107.15	P/E RATIO	17.1 (Trailing: 17.6 Median: 13.0)	RELATIVE P/E RATIO	0.95	DIV'D YLD	2.2%	VALUE LINE
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1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	© VALUE LINE PUB. LLC	17-19
29.36	27.72	29.38	29.78	29.27	33.11	44.11	54.17	64.29	73.22	85.32	51.86	66.67	92.87	100.57	87.26	90.05	95.95	Sales per sh	118.25
3.33	2.66	3.02	2.87	2.93	3.62	5.00	6.46	8.03	8.64	9.25	5.17	7.82	11.93	13.87	17.89	11.65	12.80	"Cash Flow" per sh	16.90
2.06	1.32	1.51	1.16	1.15	1.62	2.88	4.04	5.25	5.32	5.71	1.43	4.15	7.81	9.36	5.79	6.25	7.10	Earnings per sh ^A	10.20
.58	.64	.67	.70	.70	.71	.80	.96	1.15	1.38	1.62	1.68	1.74	1.82	2.02	2.32	2.40	2.40	Div'ds Decl'd per sh ^B ■	2.52
1.78	1.28	1.35	1.60	2.58	2.57	3.08	3.60	4.14	4.95	6.67	3.71	4.05	6.06	7.75	6.97	6.15	5.65	Cap'l Spending per sh ^C	6.95
7.18	7.69	8.15	8.17	7.95	8.84	10.89	12.57	10.62	14.47	10.12	14.12	16.94	19.97	26.84	32.73	33.95	35.20	Book Value per sh ^D	43.10
714.40	710.78	686.79	686.75	688.51	687.52	685.87	670.87	645.81	613.99	601.53	624.72	638.82	647.53	655.05	637.82	624.00	620.00	Common Shs Outst'g ^E	620.00
12.3	20.6	12.8	21.0	20.9	18.8	13.9	12.6	13.1	13.7	11.4	29.4	16.6	12.4	10.0	15.1	<i>Bold figures are Value Line estimates</i>		Avg Ann'l P/E Ratio	12.0
.64	1.17	.83	1.08	1.14	1.07	.73	.67	.71	.73	.69	1.96	1.06	.78	.64	.85			Relative P/E Ratio	.75
2.3%	2.4%	3.5%	2.9%	2.9%	2.3%	2.0%	1.9%	1.7%	1.9%	2.5%	4.0%	2.5%	1.9%	2.2%	2.7%			Avg Ann'l Div'd Yield	2.1%

(\$ MIL.)				BUSINESS: Caterpillar Incorporated is the world's largest producer of earthmoving equipment. Major global markets include road building, mining, logging, agriculture, petroleum, and general construction. Products include tractors, scrapers, graders, compactors, loaders, off-highway truck engines, and pipelayers. Also makes diesel & turbine engines and lift trucks. Foreign sales 67% of total; research & development: 3.7% of sales. 2013 depreciation rate: 9.7%. Has about 118,501 employees. Officers & directors own less than 1.0% of common stock; State Street, 10.5%; The Vanguard Group, 5.4% (4/14 proxy). Chairman & Chief Executive Officer: Douglas R. Oberhelman. Inc.: DE. Addr.: 100 Northeast Adams St., Peoria, IL 61629. Tel.: 309-675-1000. Web: www.caterpillar.com .
Cash Assets	5490	6081	5345	
Receivables	18952	17176	17399	
Inventory (LIFO)	15547	12622	12888	
Other	2535	2453	2336	
Current Assets	42524	38335	37968	Caterpillar has reported better-than-
Accts Payable	6753	6560	6731	
Debt Due	12391	11031	11290	
Other	10611	9706	9274	
Current Liab.	29755	27297	27295	
				March, following 37% declines in both Jan-

Calendar	QUARTERLY SALES (\$ mill.)				Full Year
	Mar.31	Jun.30	Sep.30	Dec.31	
2011	12949	14230	15716	17243	60138
2012	15981	17374	16445	16075	65875
2013	13210	14621	13423	14402	55656
2014	13241	14440	13800	14719	56200
2015	14041	15240	14600	15619	59500

Calendar	QUARTERLY DIVIDENDS PAID ^B				Full Year
	Mar.31	Jun.30	Sep.30	Dec.31	
2010	.42	.42	.44	.44	1.72
2011	.44	.44	.46	.46	1.80
2012	.46	.46	.52	1.04	2.48
2013	..	.52	.60	.60	1.72
2014	.60	.60			

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