

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 16, 2024

SYNTHETIC FIXED-INCOME SECURITIES, INC. ON BEHALF OF:  
STRATS TRUST FOR GOLDMAN SACHS CAPITAL I SECURITIES,  
SERIES 2005-3

(Exact name of registrant as specified in its charter)

Delaware	333-111858-15 001-32633	52-2316339
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
Synthetic Fixed-Income Securities, Inc. 301 South College Charlotte, North Carolina		28288
(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code: (212) 214-6289

No Change

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
STRATS Certificates, Series 2005-3	N/A	New York Stock Exchange ("NYSE")

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

The STRATS TRUST FOR GOLDMAN SACHS CAPITAL I SECURITIES, SERIES 2005-3, which we refer to herein as the "Trust," was formed pursuant to the Base Trust Agreement, dated as of September 26, 2003, between Synthetic Fixed-Income Securities, Inc., as depositor, and U.S. Bank Trust National Association, as trustee and securities intermediary, as supplemented by the STRATS Certificates Series Supplement 2005-3 in respect of the Trust dated as of September 30, 2005.

SECTION 8 – OTHER EVENTS

Item 8.01. OTHER EVENTS

On December 16, 2024 distribution was made to the holders of the certificates issued by the Trust. Specific information with respect to the distribution is filed as Exhibit 99.1 hereto.

No other reportable transactions or matters have occurred during the current reporting period.

The Goldman Sachs Group, Inc. (“Goldman”), the issuer of the junior subordinated debentures, the sole assets held by the issuer of the underlying securities, is subject to the information reporting requirements of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). For information on Goldman Sachs Capital I please see its periodic and current reports filed with the Securities and Exchange Commission (the “Commission”) under its Exchange Act file number, 001-14965. The Commission maintains a site on the World Wide Web at “http://www.sec.gov” at which users can view and download copies of reports, proxy and information statements and other information filed electronically through the Electronic Data Gathering, Analysis and Retrieval system, or “EDGAR.” Periodic and current reports and other information required to be filed pursuant to the Exchange Act by Goldman may be accessed on this site. Neither Synthetic Fixed-Income Securities, Inc. nor the Trustee has participated in the preparation of such reporting documents, or made any due diligence investigation with respect to the information provided therein. Neither Synthetic Fixed-Income Securities, Inc. nor the Trustee has verified the accuracy or completeness of such documents or reports. There can be no assurance that events affecting the issuer of the underlying securities, the issuer of the junior subordinated debentures, or the underlying securities themselves have not occurred or have not yet been publicly disclosed which would affect the accuracy or completeness of the publicly available documents described above.

SECTION 9 – FINANCIAL STATEMENTS AND EXHIBITS

Item 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(d) The following exhibit is filed as part of this report:

[99.1](#) [Trustee’s Distribution Statement to the STRATS Certificates, Series 2005-3 for December 16, 2024 Scheduled Distribution Date.](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Synthetic Fixed-Income Securities, Inc.

By: /s/ Barbara Garafalo  
Name: Barbara Garafalo  
Title: President

Date: **December 16, 2024**

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
<a href="#">99.1</a>	<a href="#">Trustee’s Distribution Statement to the STRATS Certificates, Series 2005-3 for December 16, 2024 Scheduled Distribution Date.</a>

[STRATS TRUST FOR GOLDMAN SACHS CAPITAL I SECURITIES, SERIES 2005-3 8-K](#)

**Exhibit 99.1**

To the Holders of:  
**STRATS TRUST FOR GOLDMAN SACHS CAPITAL I SECURITIES, SERIES 2005-3**  
**Structured Repackaged Asset-Backed Trust Securities**  
**\*CUSIP: 86312BAB3 – Variable Floating Rate Certificates**

U.S. Bank Trust National Association, as Trustee for the STRATS TRUST FOR GOLDMAN SACHS CAPITAL I SECURITIES, SERIES 2005-3, hereby gives notice with respect to the Scheduled Distribution Date of December 16, 2024 (the “Distribution Date”) as follows:

- The amount received from the Swap Counterparty on the Distribution Date was \$95,889.59 and was distributed to Certificate holders as interest.
- The amount of the distribution payable to the Certificateholders on the Distribution Date allocable to principal and premium, if any, and interest, expressed as a dollar amount per \$1000 Certificate is set forth below:

Principal	Interest	Total Distribution
\$ 0.000000	\$ 4.8930750	\$ 4.8930750

- The amount of aggregate interest due and not paid as of the Distribution Date is 0.000000.
- No fees have been paid to the Trustee or any other party from the proceeds of the Underlying Securities.
- At the close of business on the Distribution Date, \$ 19,597,000 aggregate liquidation amount of The Goldman Sachs Capital I 6.345% Capital Securities due February 15, 2034 (the Underlying Securities) are held for the above trust.
- At the close of business on the Distribution Date, 19,597 Certificates representing \$19,597,000 aggregate Certificate Principal Balance were outstanding.
- The current rating of the Underlying Securities is not provided in this report. Ratings can be obtained from Standard & Poor’s Ratings Services, a division of The McGraw-Hill Companies, Inc., by calling 212-438-2400 and from Moody’s Investors Service, Inc. by calling 212-553-0377.

U.S. Bank Trust National Association, as Trustee

\*The Trustee shall not be held responsible for the selection or use of the CUSIP number nor is any representation made as to its correctness. It is included solely for the convenience of the

