

☐ **SCHEDULE 14A INFORMATION**

**Proxy Statement Pursuant to Section 14(a) of  
the Securities Exchange Act of 1934**

Filed by the Registrant ☒

Filed by a Party other than the Registrant ☐

Check the appropriate box:

- ☐ Preliminary Proxy Statement  
☐ Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))  
☐ Definitive Proxy Statement  
☒ Definitive Additional Materials  
☐ Soliciting Material Pursuant to Section 240.14a-12

**PIMCO EQUITY SERIES**

(Name of Registrant as Specified In Its Charter)

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(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- ☒ No fee required.  
☐ Fee paid previously with preliminary materials.  
☐ Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11

## PIMCO EQUITY SERIES

PIMCO Dividend and Income Fund  
PIMCO RAE Emerging Markets Fund  
PIMCO RAE Global ex-US Fund  
PIMCO RAE International Fund  
PIMCO RAE US Fund  
PIMCO RAE US Small Fund  
PIMCO REALPATH® Blend 2025 Fund  
PIMCO REALPATH® Blend 2030 Fund

PIMCO REALPATH® Blend 2035 Fund  
PIMCO REALPATH® Blend 2040 Fund  
PIMCO REALPATH® Blend 2045 Fund  
PIMCO REALPATH® Blend 2050 Fund  
PIMCO REALPATH® Blend 2055 Fund  
PIMCO REALPATH® Blend 2060 Fund  
PIMCO REALPATH® Blend 2065 Fund  
PIMCO REALPATH® Blend Income Fund

October 28, 2024

Dear Shareholder:

As a shareholder in one or more of the above PIMCO Equity Series (“PES”) funds, you received a proxy communication via email or a proxy statement and a proxy card(s) in the mail in connection with the Special Meeting of Shareholders to be held on December 6, 2024.

Shareholders are being asked to consider and vote regarding a proposal to elect ten Trustees to the Board of Trustees. It is important that you exercise your right to vote. Please take a moment to sign, date, and mail the enclosed proxy card(s) in the pre-paid envelope or follow the instruction below to vote by internet or telephone.

LOGO	<b>Vote by Phone</b> by calling <b>1-833-876-4410</b> to speak with a proxy voting specialist today. Monday-Friday: 10 a.m. to 11 p.m. ET; Saturday: 12:00 p.m. to 5 p.m. ET. You may also call the toll-free number on the enclosed card and follow the prompts.
LOGO	<b>Vote by Internet</b> by visiting the internet address on the enclosed card and following the instructions.
LOGO	<b>Vote by Mail</b> by completing, signing, and dating the enclosed card and returning it in the enclosed prepaid return envelope.

If you have any questions or need assistance in voting, please contact our proxy solicitor toll-free at **1-833-876-4410**. Please note, a representative may call you in the next few days or weeks to assist you in voting your proxy. Thank you in advance for your support.

Regards,

/s/ Joshua D. Ratner  
Joshua D. Ratner  
President  
PIMCO Equity Series

To receive a free copy of the Proxy Statement, please call the funds’ solicitor toll free at **1-833-876-4410** or go to <https://proxyvotinginfo.com/p/OEF2024>. The Proxy Statement contains important information about your proposal and therefore you are advised to read it.

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